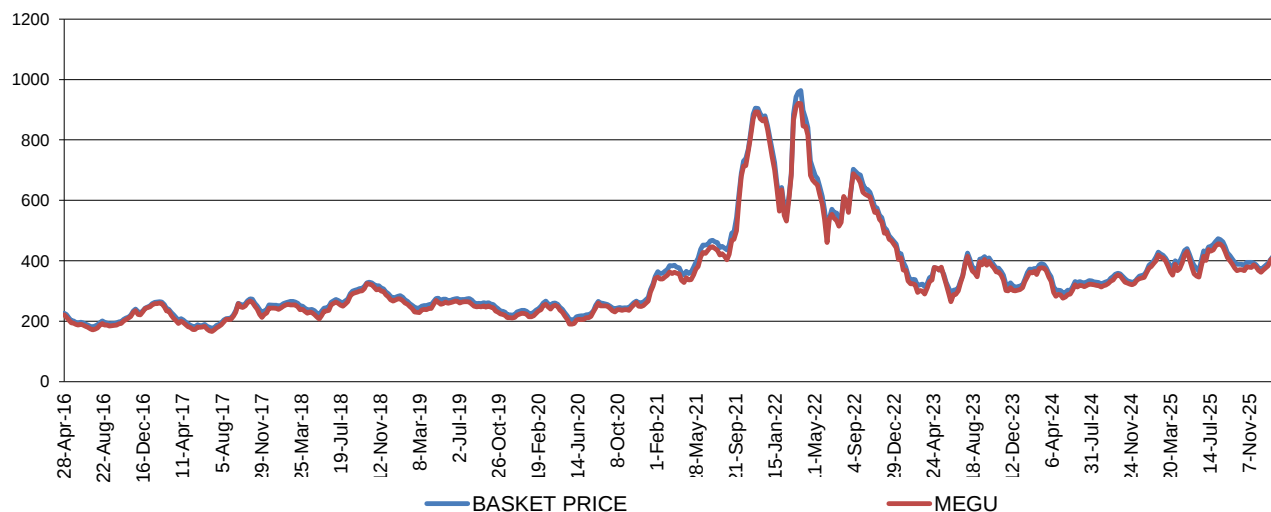
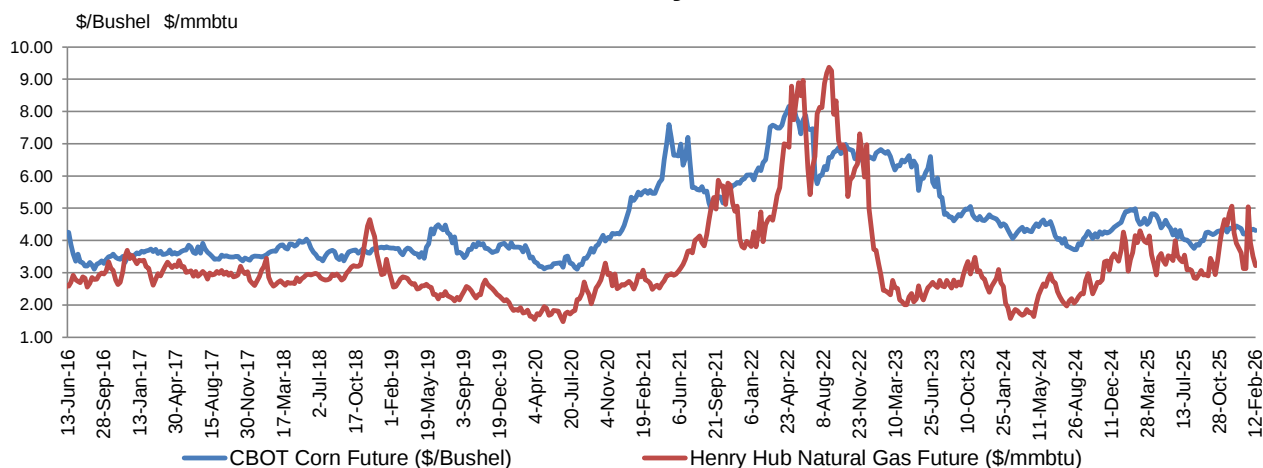




## 12 February 2026 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Urea Futures - 12 February 2026

| Urea Granular FOB US Gulf (USD per ST) |          |
|----------------------------------------|----------|
| Month                                  | Settle   |
| Feb 2026                               | \$457.75 |
| Mar 2026                               | \$447.00 |
| Apr 2026                               | \$432.50 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

### Summary

|                                                        | This week                 | Variance         | 24 Month Low       | 24 Month High       |
|--------------------------------------------------------|---------------------------|------------------|--------------------|---------------------|
| <b>Basket Price</b><br>(USD per MT)                    | <b>\$467.17</b>           | <b>\$11.69</b>   | \$292.92<br>5/9/24 | \$473.09<br>8/7/25  |
| <b>MEGU</b><br>(USD per MT)                            | <b>\$463.50</b>           | <b>\$11.33</b>   | \$276.00<br>5/9/24 | \$463.50<br>2/12/26 |
| <b>CBOT Corn Future</b><br>(USD per Bushel)            | <b>\$4.312</b><br>2/12/26 | <b>(\$0.038)</b> | \$3.714<br>8/22/24 | \$4.980<br>2/2/25   |
| <b>Henry Hub Natural Gas Future</b><br>(USD per mmbtu) | <b>\$3.217</b><br>2/12/26 | <b>(\$0.292)</b> | \$1.638<br>4/25/24 | \$5.063<br>3/6/25   |

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.