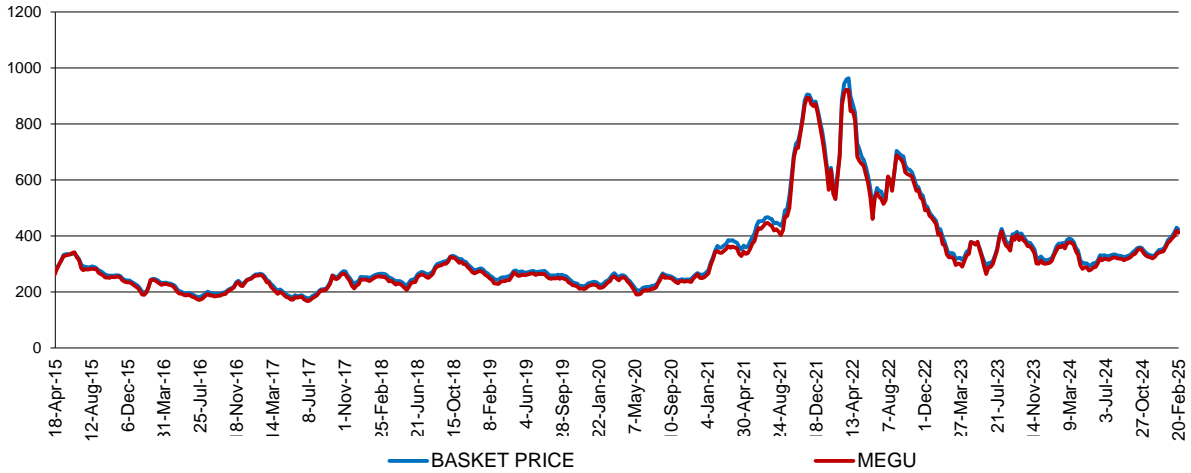
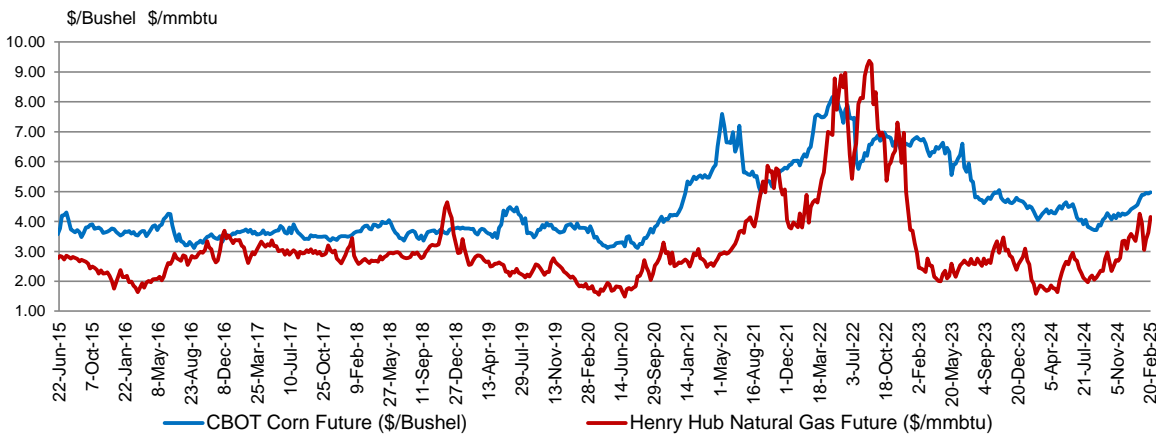




## 20 February 2025 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

#### Urea Futures - 20 February 2025

| Urea Granular FOB US Gulf (USD per ST) |          |
|--|----------|
| Month                                  | Settle   |
| Feb 2025                               | \$400.00 |
| Mar 2025                               | \$396.50 |
| Apr 2025                               | \$391.50 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

|  | This week                 | Variance        | 24 Month Low        | 24 Month High       |
|--|---------------------------|-----------------|---------------------|---------------------|
| <b>Basket Price</b><br>(USD per MT)                    | <b>\$422.20</b>           | <b>(\$6.79)</b> | \$292.63<br>6/15/23 | \$428.99<br>2/13/25 |
| <b>MEGU</b><br>(USD per MT)                            | <b>\$411.33</b>           | <b>(\$8.00)</b> | \$264.33<br>6/15/23 | \$419.33<br>2/13/25 |
| <b>CBOT Corn Future</b><br>(USD per Bushel)            | <b>\$4.980</b><br>2/20/25 | <b>\$0.046</b>  | \$3.714<br>8/22/24  | \$6.636<br>4/20/23  |
| <b>Henry Hub Natural Gas Future</b><br>(USD per mmbtu) | <b>\$4.152</b><br>2/20/25 | <b>\$0.524</b>  | \$1.581<br>2/15/24  | \$4.258<br>1/0/00   |

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.