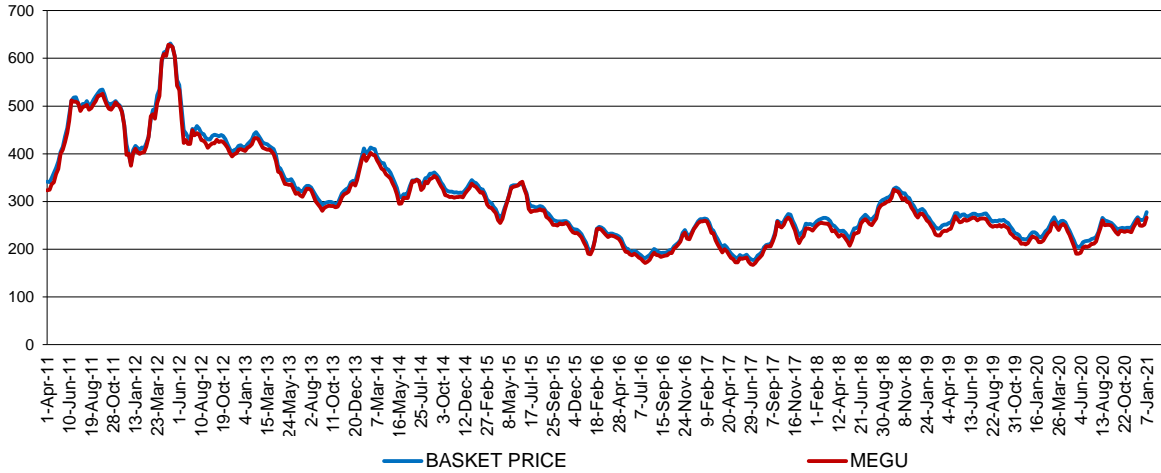


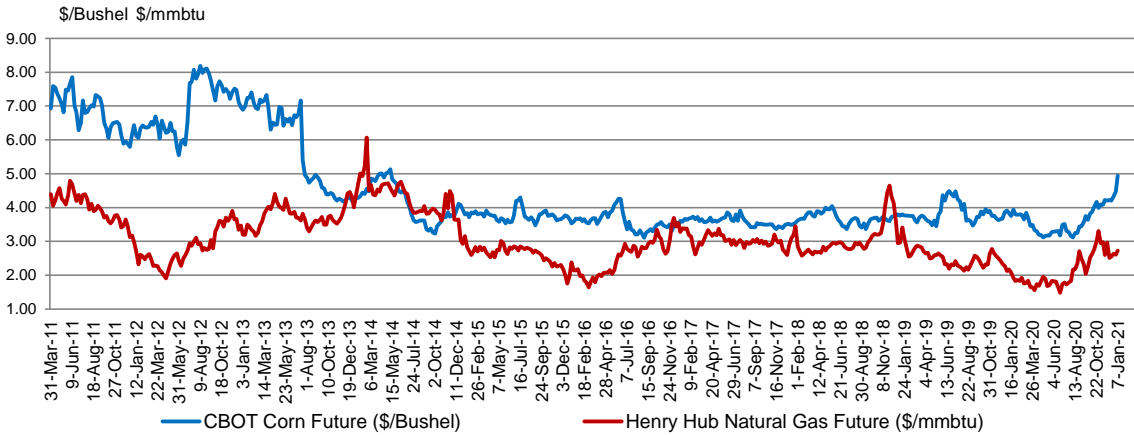


7 January 2021

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 7 January 2021	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Jan 2021	\$280.00
Feb 2021	\$290.00
Mar 2022	\$293.00

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$278.00	\$14.91	\$204.41 5/28/20	\$278.00 1/7/21
MEGU (USD per MT)	\$266.50	\$14.67	\$190.33 5/21/20	\$269.17 4/25/19
CBOT Corn Future (USD per Bushel)	\$4.940 1/7/21	\$0.47	\$3.112 8/6/20	\$4.940 1/7/21
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.729 1/7/21	\$0.12	\$1.482 6/25/20	\$3.301 10/29/20

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Procerfy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.