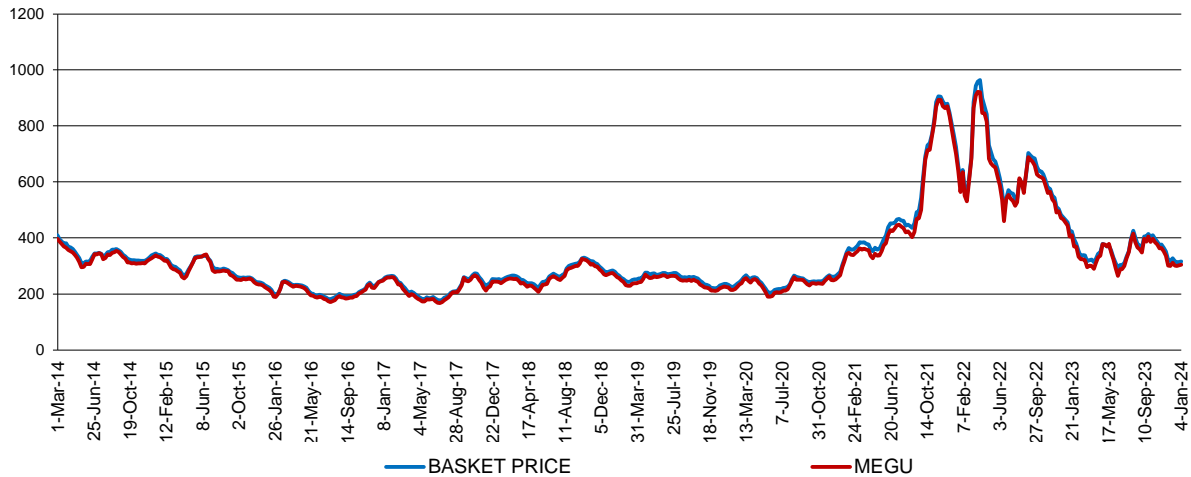
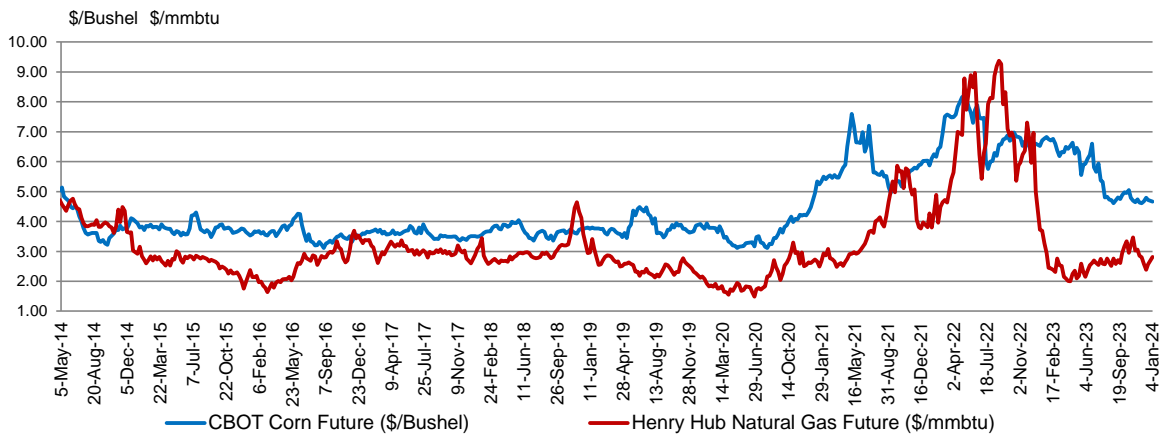




4 January 2024 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$316.10	\$4.01	\$292.63 6/15/23	\$963.87 3/31/22
MEGU (USD per MT)	\$304.33	\$4.00	\$264.33 6/15/23	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$4.664 1/4/24	(\$0.060)	\$4.610 8/31/23	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.821 1/4/24	\$0.249	\$2.007 4/13/23	\$9.375 6/9/22

Urea Futures - 4 January 2024

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
January 2024	\$307.50
February 2024	\$310.00
March 2024	\$320.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.