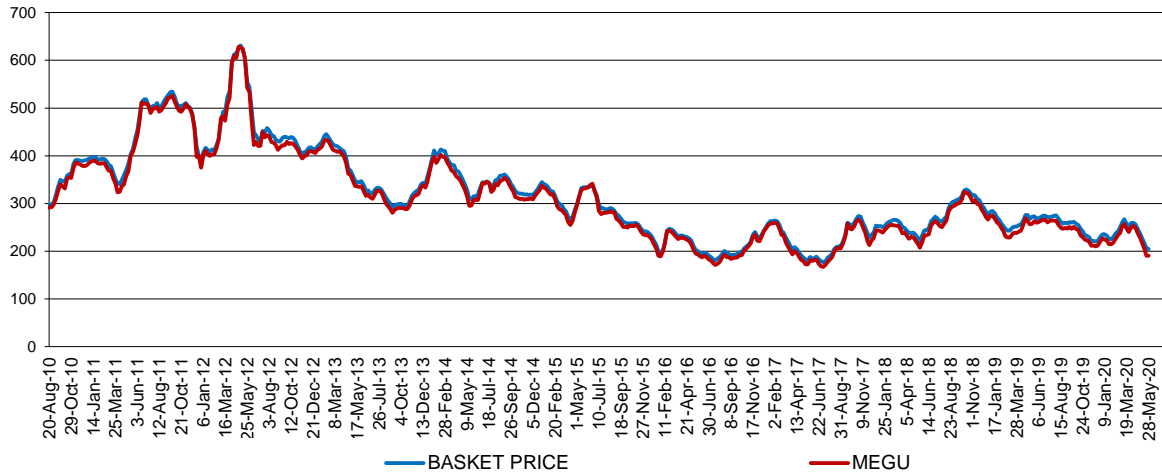


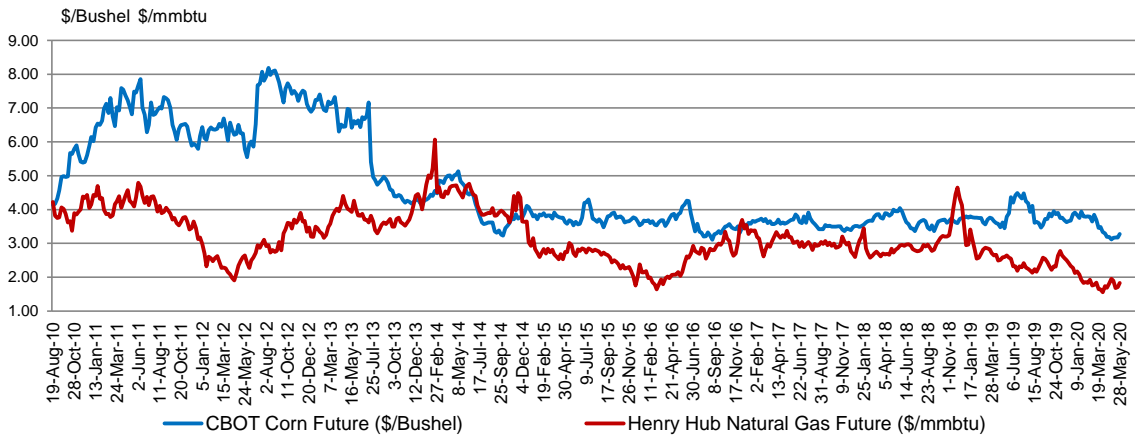


28 May 2020

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$204.41</b>	<b>(\$1.72)</b>	<b>\$204.41</b> 5/28/20	<b>\$329.26</b> 10/11/18
<b>MEGU</b> (USD per MT)	<b>\$190.50</b>	<b>\$0.17</b>	<b>\$190.33</b> 5/21/20	<b>\$325.00</b> 10/4/18
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.274</b> 5/28/20	<b>\$0.10</b>	<b>\$3.114</b> 4/30/20	<b>\$4.484</b> 6/20/19
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$1.827</b> 5/28/20	<b>\$0.12</b>	<b>\$1.552</b> 4/2/20	<b>\$4.646</b> 11/29/18

#### SWAP Settlements - 28 May 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
May 2020	NA

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.