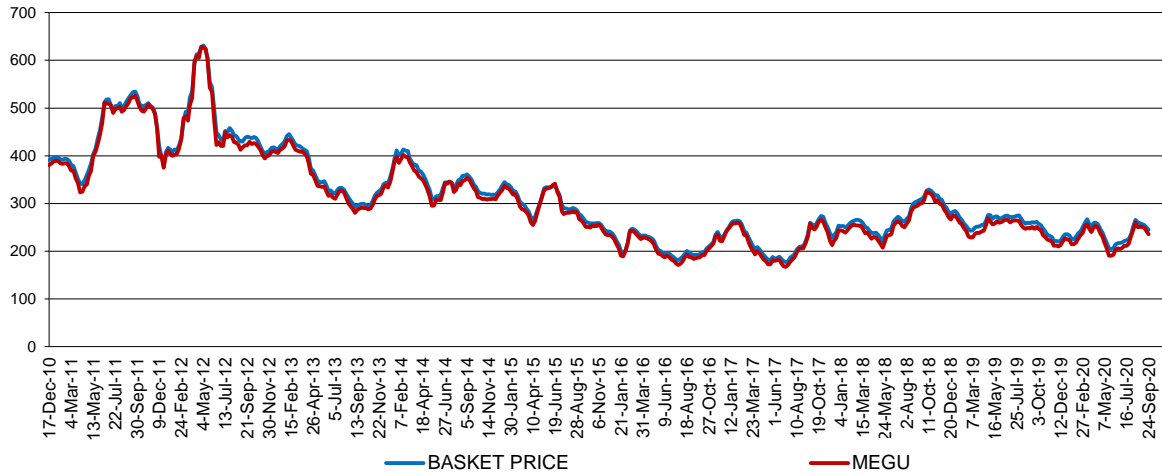
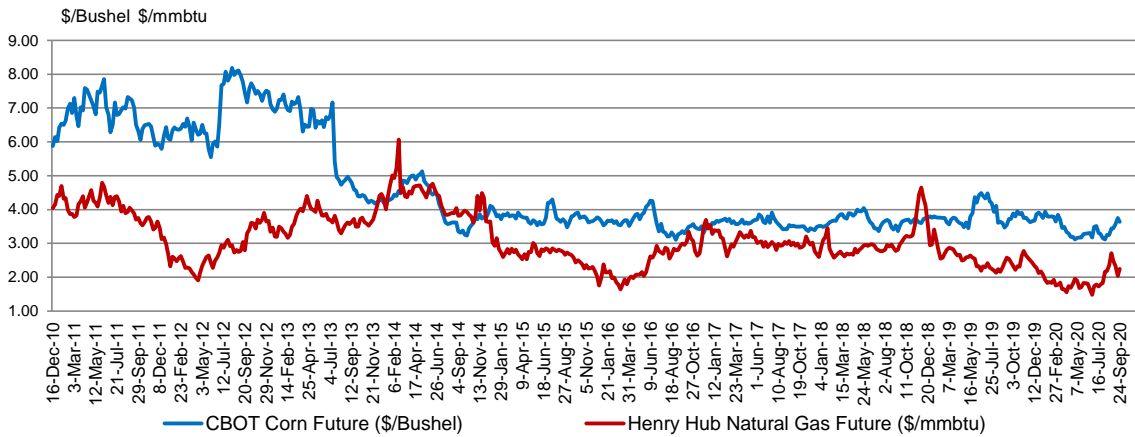




24 September 2020 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 24 September 2020

| Urea Granular FOB US Gulf (USD per ST) | |
|--|----------|
| Month | Settle |
| Oct 2020 | \$214.00 |
| Nov 2020 | \$214.00 |
| Dec 2020 | \$214.00 |

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|-----------------|----------------------------|----------------------------|
| Basket Price (USD per MT) | \$244.82 | (\$5.28) | \$204.41 5/28/20 | \$291.14 12/6/18 |
| MEGU (USD per MT) | \$235.33 | (\$7.00) | \$190.33 5/21/20 | \$280.67 12/6/18 |
| CBOT Corn Future (USD per Bushel) | \$3.634 9/24/20 | (\$0.12) | \$3.112 8/6/20 | \$4.484 6/20/19 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$2.248 9/24/20 | \$0.21 | \$1.482 6/25/20 | \$4.327 12/6/18 |

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.