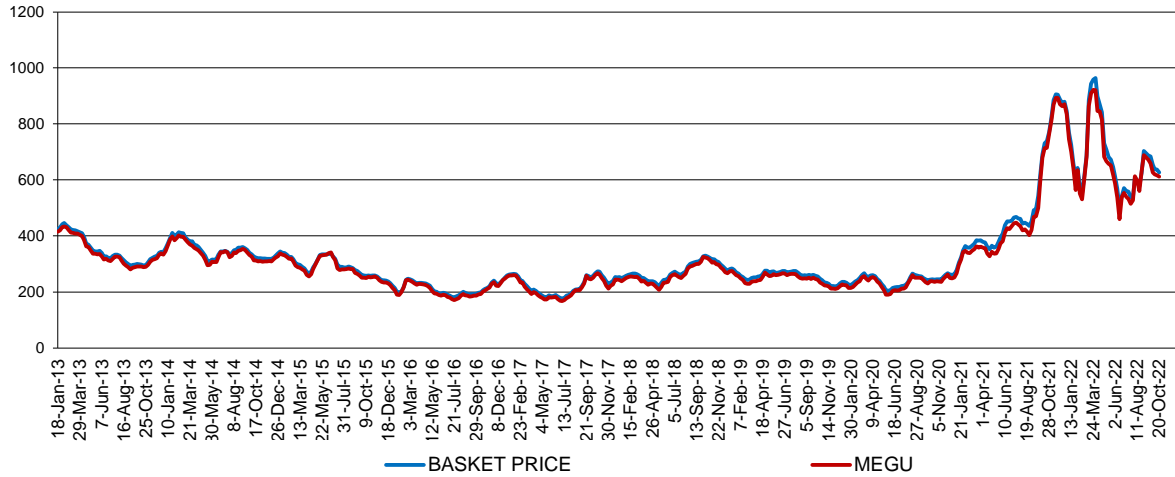


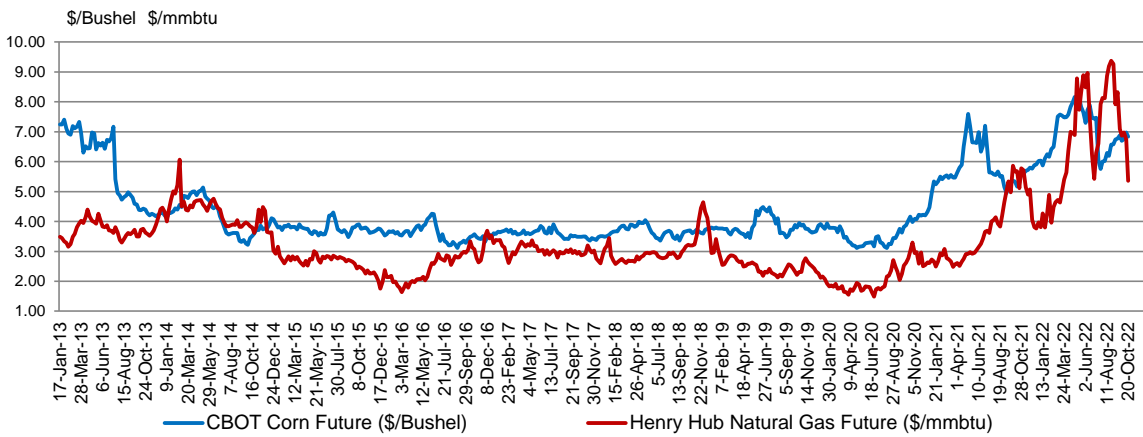


20 October 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$627.04	(\$9.66)	\$278.00 1/7/21	\$963.87 3/31/22
MEGU (USD per MT)	\$611.67	(\$4.83)	\$266.50 1/7/21	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$6.840 10/20/22	(\$0.136)	\$4.940 1/7/21	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$5.358 10/20/22	(\$1.383)	\$2.481 3/18/21	\$9.375 6/9/22

Urea Futures - 20 October 2022

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
October 2022	\$606.00
November 2022	\$610.00
December 2022	\$612.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.