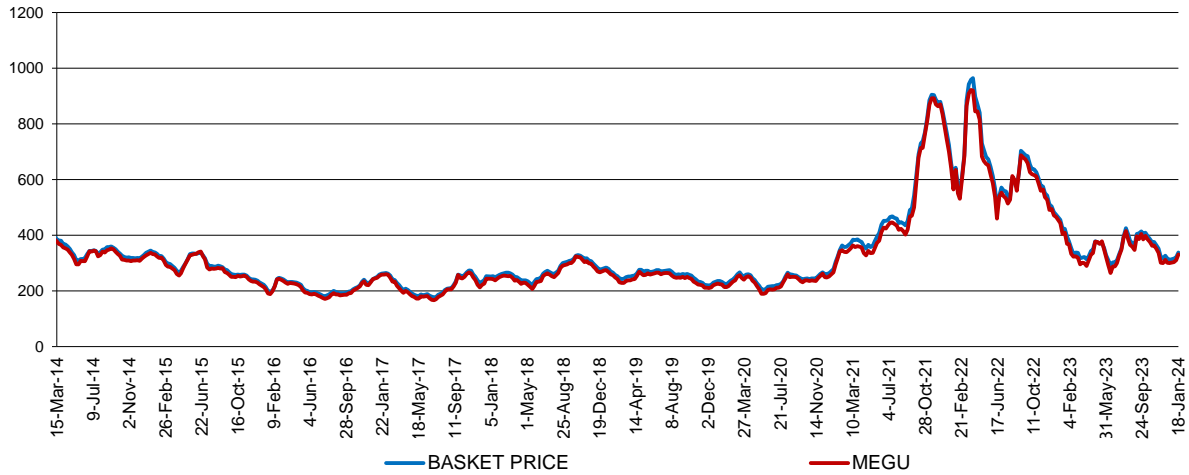
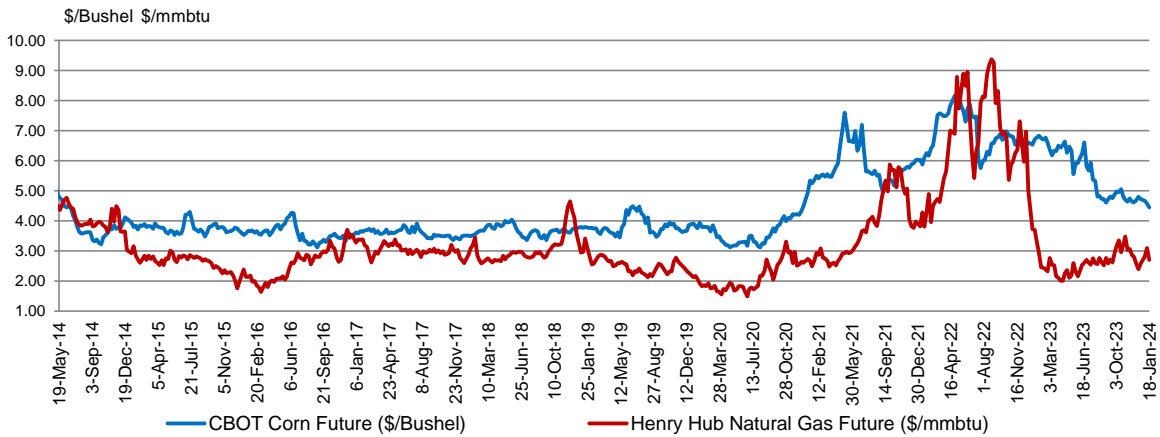




18 January 2024 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 18 January 2024

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
January 2024	\$317.50
February 2024	\$338.50
March 2024	\$342.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$338.45	\$17.60	\$292.63 6/15/23	\$963.87 3/31/22
MEGU (USD per MT)	\$331.17	\$20.17	\$264.33 6/15/23	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$4.440 1/18/24	(\$0.136)	\$4.440 8/31/23	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.697 1/18/24	(\$0.400)	\$2.007 4/13/23	\$9.375 6/9/22

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.