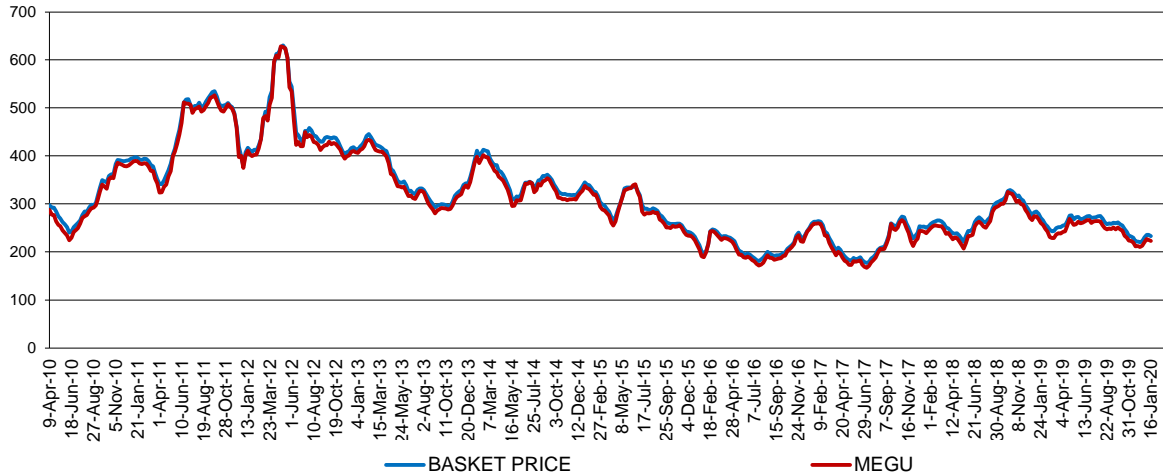
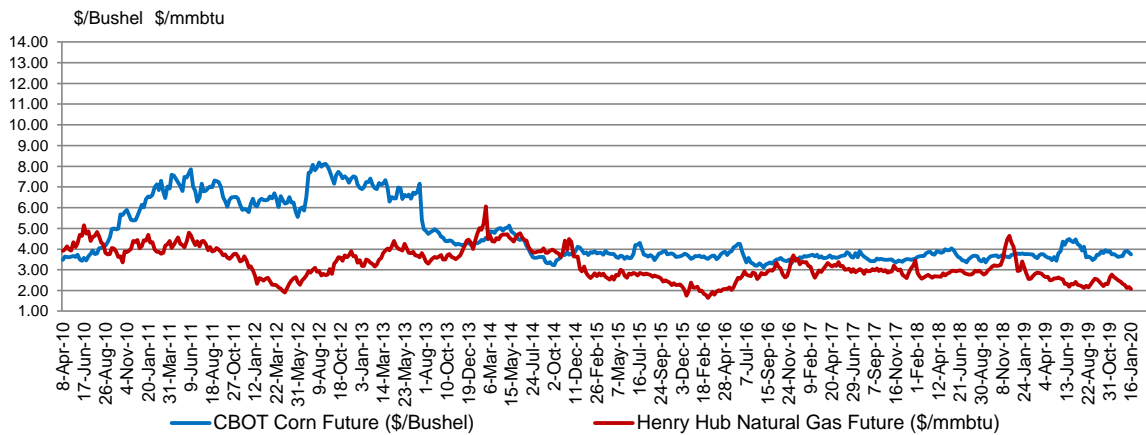




## 16 January 2020 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$233.05</b>	<b>(\$2.83)</b>	<b>\$220.41</b> 12/5/19	<b>\$329.26</b> 10/11/18
<b>MEGU</b> (USD per MT)	<b>\$223.00</b>	<b>(\$2.00)</b>	<b>\$207.17</b> 5/17/18	<b>\$325.00</b> 10/4/18
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.754</b> 1/16/20	<b>(\$0.08)</b>	<b>\$3.362</b> 9/13/18	<b>\$4.484</b> 6/20/19
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.077</b> 1/16/20	<b>(\$0.09)</b>	<b>\$2.077</b> 1/16/20	<b>\$4.646</b> 11/29/18

### SWAP Settlements - 16 January 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Jan 2020	\$223.00
Feb 2020	\$224.50
Mar 2020	\$225.50

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.