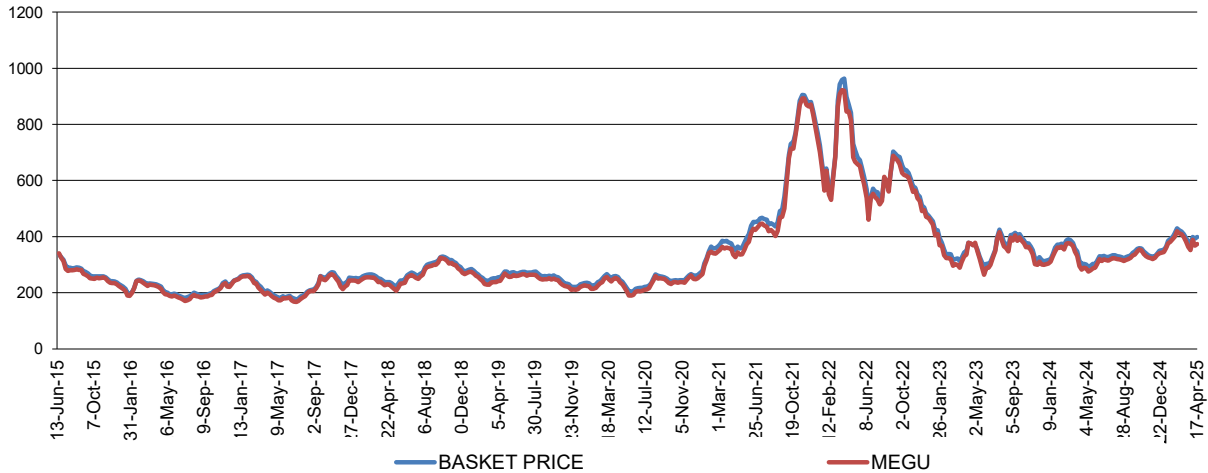


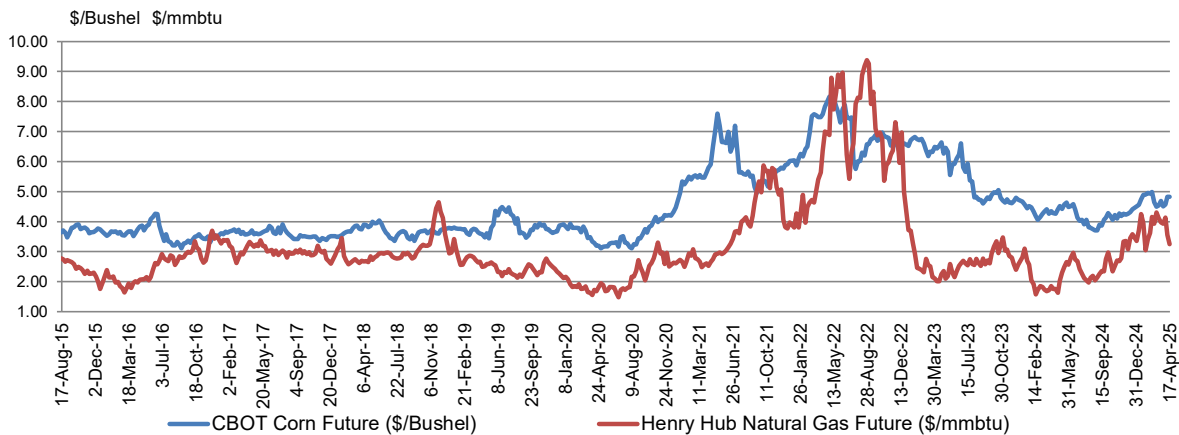


17 April 2025

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 10 April 2025

| Urea Granular FOB US Gulf (USD per ST) | |
|--|----------|
| Month | Settle |
| Apr 2025 | \$404.50 |
| May 2025 | \$399.00 |
| Jun 2025 | \$360.00 |

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|---------------------|---------------------|
| Basket Price (USD per MT) | \$398.21 | \$5.03 | \$292.63 6/15/23 | \$428.99 2/13/25 |
| MEGU (USD per MT) | \$373.33 | \$6.00 | \$264.33 6/15/23 | \$419.33 2/13/25 |
| CBOT Corn Future (USD per Bushel) | \$4.824 4/17/25 | (\$0.006) | \$3.714 8/22/24 | \$6.604 6/22/23 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$3.248 4/17/25 | (\$0.309) | \$1.581 2/15/24 | \$4.302 3/6/25 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- Prior week futures are used this week due to banking holiday in the USA

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.