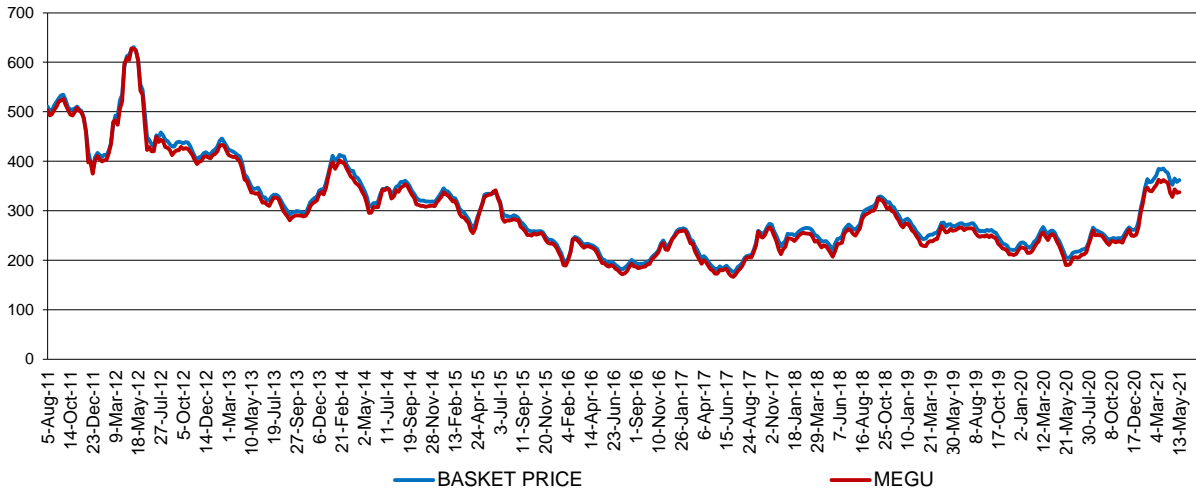


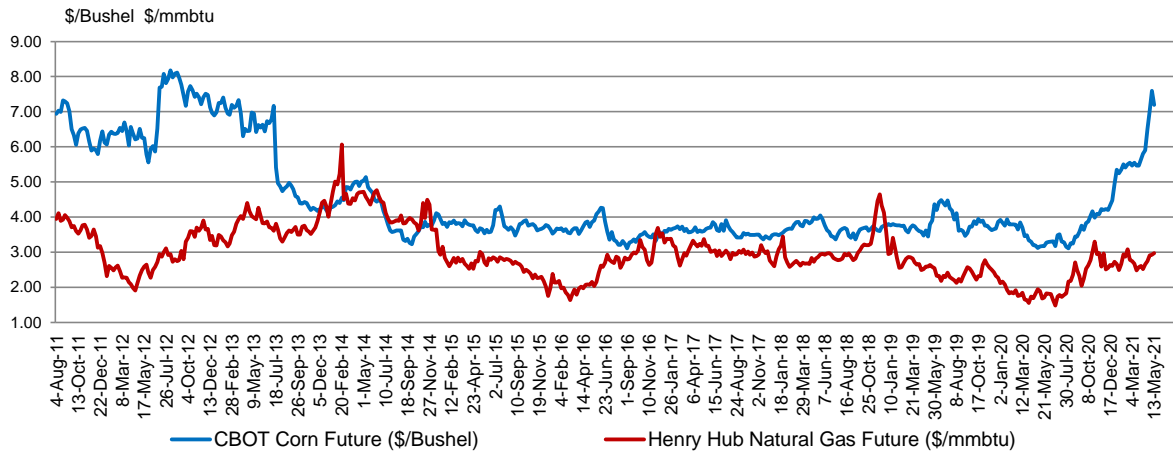


13 May 2021

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$362.05	\$3.90	\$204.41 5/28/20	\$385.00 3/25/21
MEGU (USD per MT)	\$337.67	\$1.34	\$190.33 5/21/20	\$363.00 3/11/21
CBOT Corn Future (USD per Bushel)	\$7.190 5/13/21	(\$0.40)	\$3.112 8/6/20	\$7.594 5/6/21
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.973 5/13/21	\$0.04	\$1.482 6/25/20	\$3.301 10/29/20

Urea Futures - 13 May 2021

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
May 2021	\$372.00
Jun 2021	\$365.00
Jul 2021	\$368.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.