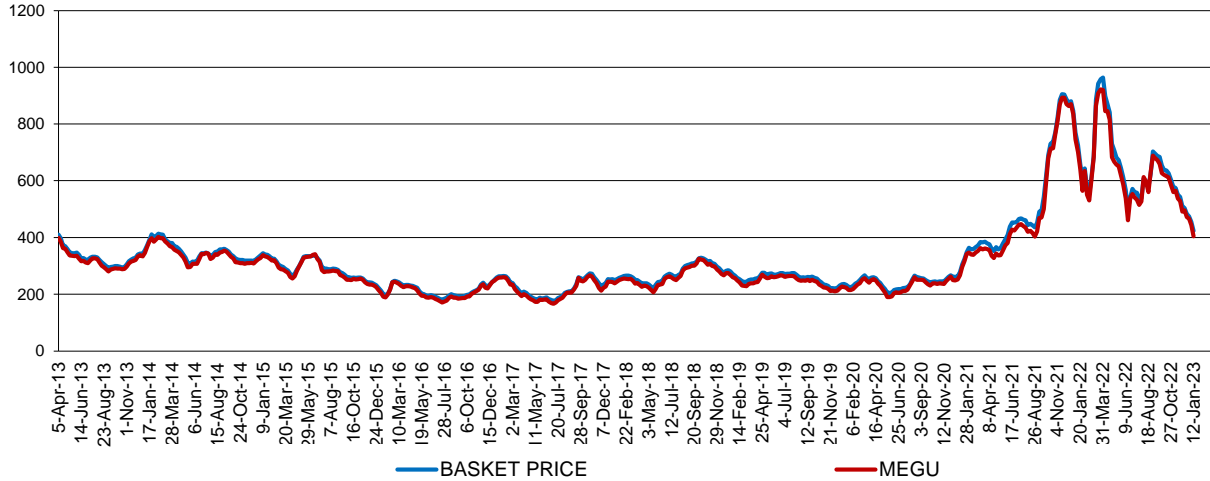
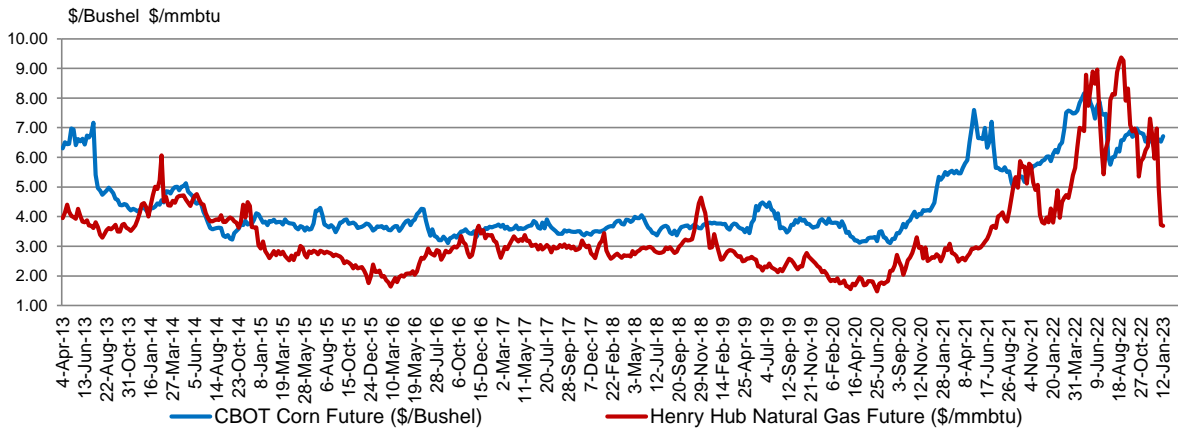




12 January 2023 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 12 January 2023

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
January 2023	\$407.50
February 2023	\$410.00
March 2023	\$417.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$424.01	(\$30.94)	\$352.17 4/22/21	\$963.87 3/31/22
MEGU (USD per MT)	\$404.83	(\$38.83)	\$327.67 4/22/21	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$6.710 1/12/23	\$0.184	\$4.960 9/9/21	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$3.695 1/12/23	(\$0.025)	\$2.522 4/8/21	\$9.375 6/9/22

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.