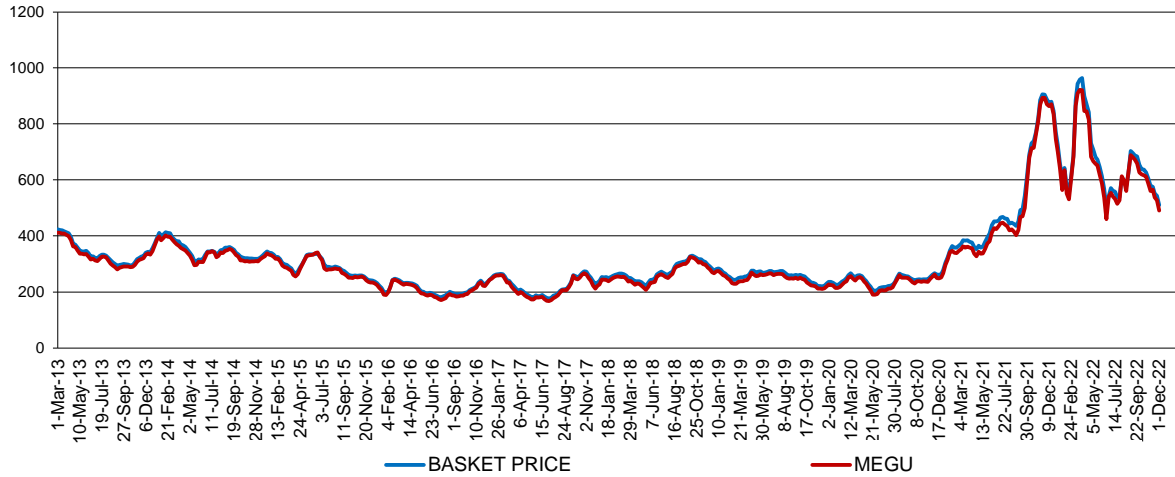
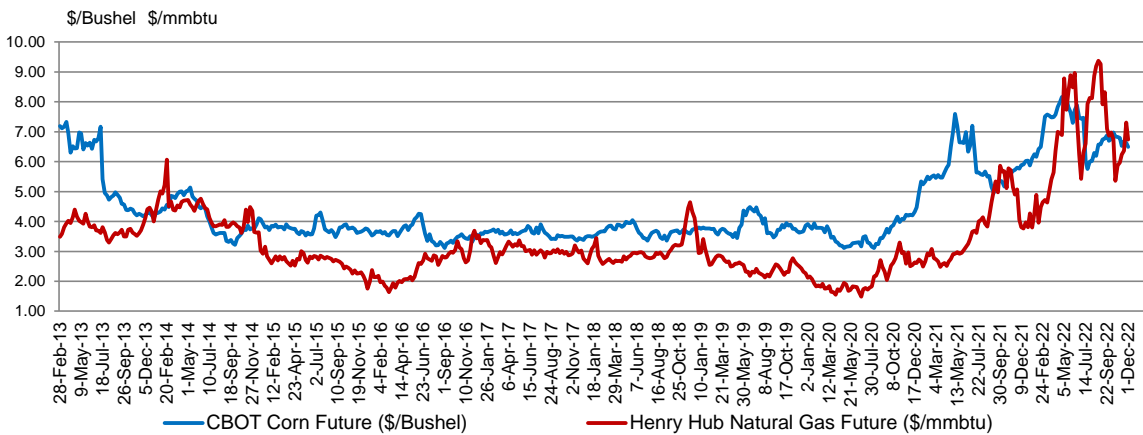




1 December 2022 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 1 December 2022

| Urea Granular FOB US Gulf (USD per ST) | |
|--|----------|
| Month | Settle |
| December 2022 | \$472.50 |
| January 2023 | \$497.50 |
| February 2023 | \$505.00 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|---------------------|---------------------|
| Basket Price (USD per MT) | \$510.28 | (\$33.05) | \$352.17 4/22/21 | \$963.87 3/31/22 |
| MEGU (USD per MT) | \$490.67 | (\$37.17) | \$327.67 4/22/21 | \$921.83 3/24/22 |
| CBOT Corn Future (USD per Bushel) | \$6.500 12/1/22 | (\$0.132) | \$4.960 9/9/21 | \$8.160 4/28/22 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$6.738 12/1/22 | (\$0.570) | \$2.481 3/18/21 | \$9.375 6/9/22 |

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.