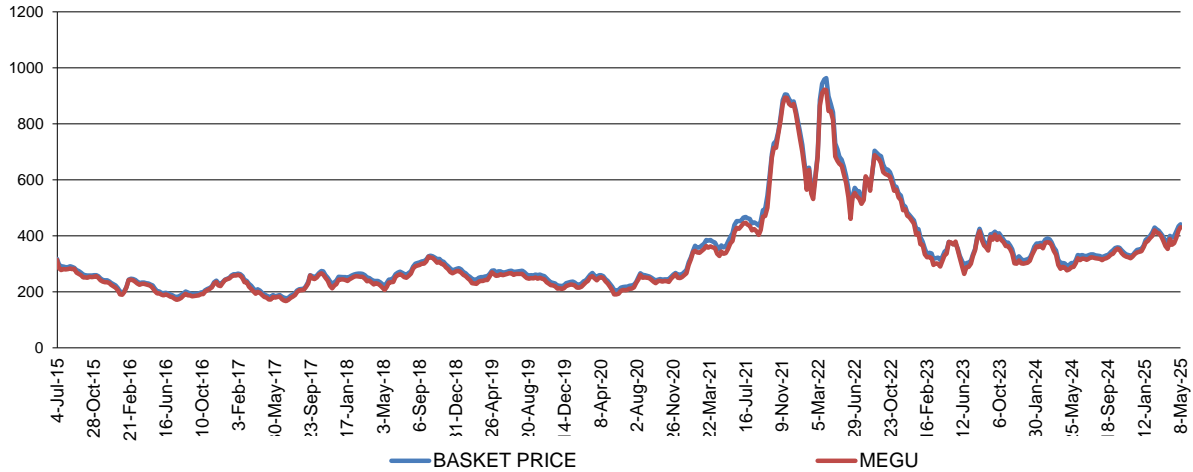


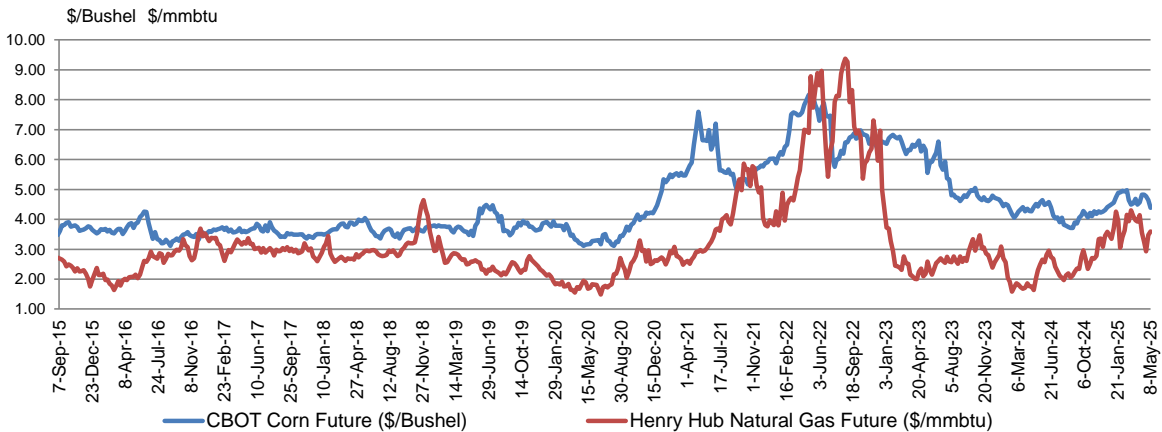


8 May 2025

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

Urea Futures - 8 May 2025	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
May 2025	\$482.25
Jun 2025	\$387.50
Jul 2025	\$350.00

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$440.86</b>	<b>\$6.74</b>	\$292.92 5/9/24	\$440.86 5/8/25
<b>MEGU</b> (USD per MT)	<b>\$430.50</b>	<b>\$11.67</b>	\$276.00 5/9/24	\$430.50 5/8/25
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$4.390</b> 5/8/25	<b>(\$0.252)</b>	\$3.714 8/22/24	\$6.604 6/22/23
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$3.592</b> 5/8/25	<b>\$0.113</b>	\$1.581 2/15/24	\$4.302 3/6/25

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.