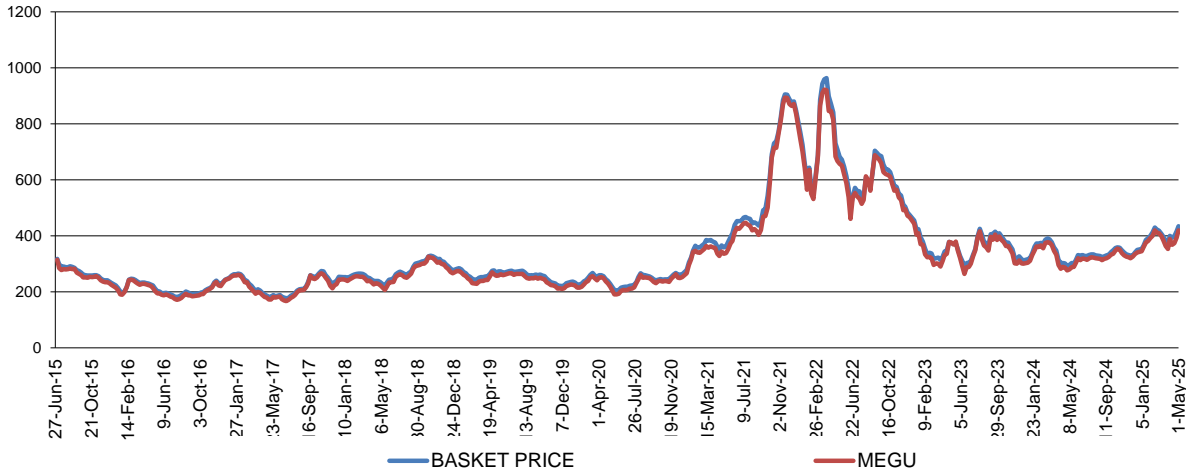
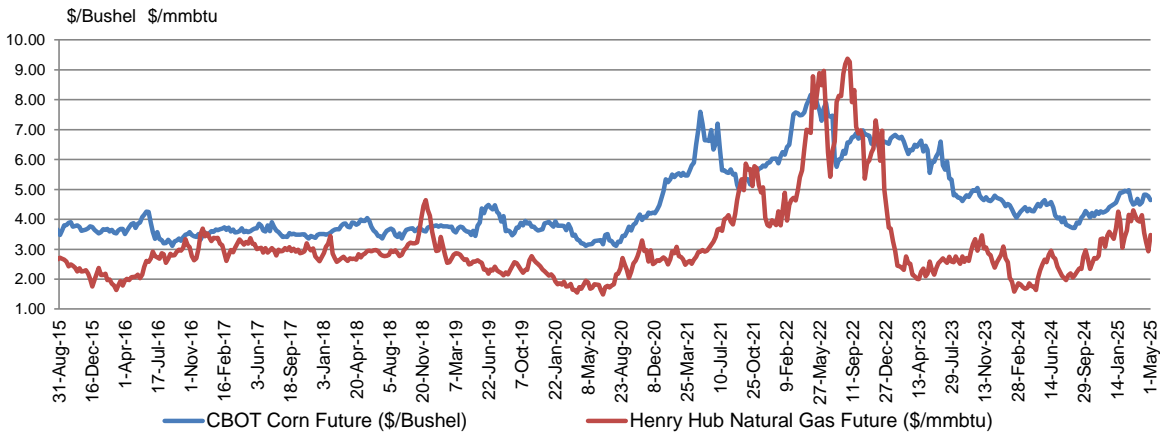




1 May 2025 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$434.12	\$17.83	\$292.92 5/9/24	\$434.12 5/1/25
MEGU (USD per MT)	\$418.83	\$25.33	\$276.00 5/9/24	\$419.33 2/13/25
CBOT Corn Future (USD per Bushel)	\$4.642 5/1/25	(\$0.130)	\$3.714 8/22/24	\$6.604 6/22/23
Henry Hub Natural Gas Future (USD per mmbtu)	\$3.479 5/1/25	\$0.549	\$1.581 2/15/24	\$4.302 3/6/25

Urea Futures - 1 May 2025

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
May 2025	\$473.25
Jun 2025	\$400.00
Jul 2025	\$362.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.