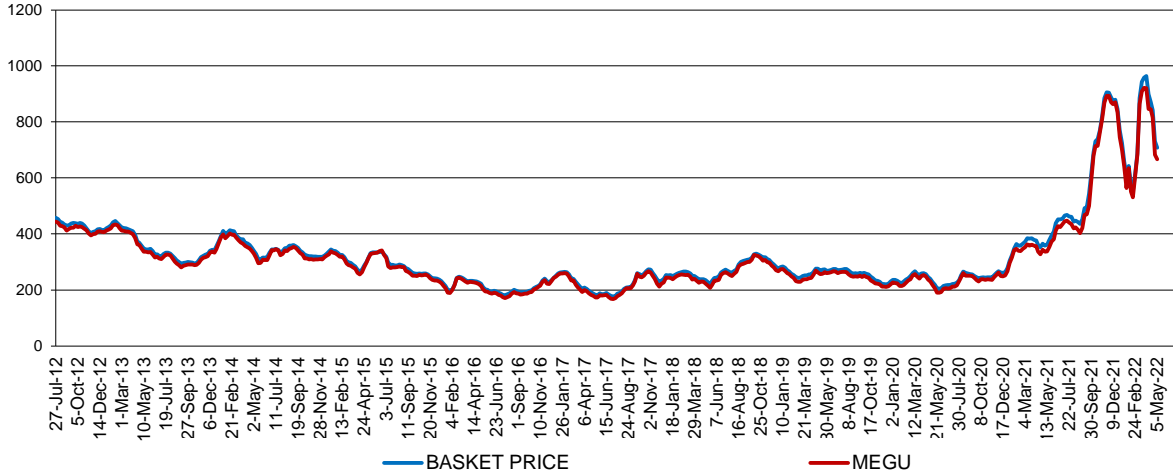


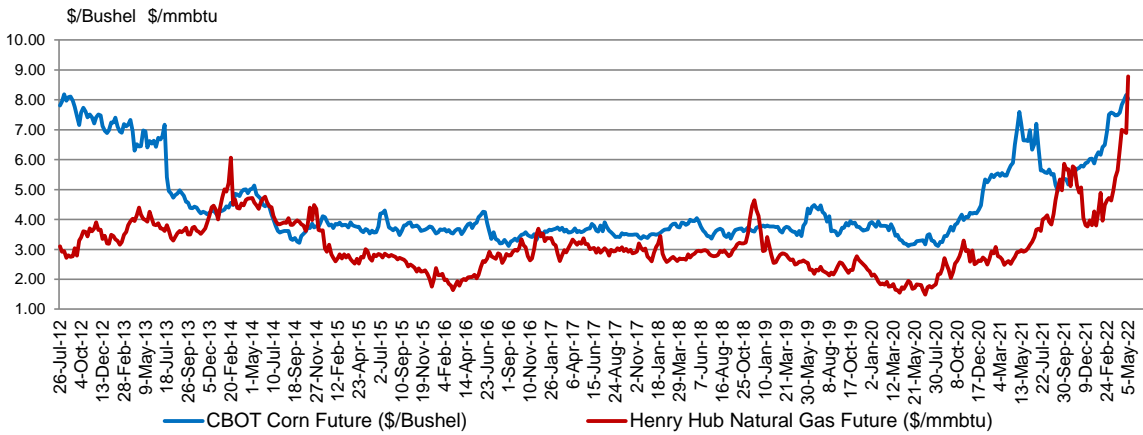


5 May 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$707.73	(\$22.58)	\$222.49 7/16/20	\$963.87 3/31/22
MEGU (USD per MT)	\$667.17	(\$15.50)	\$211.67 7/16/20	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$8.036 5/5/22	(\$0.124)	\$3.112 8/6/20	\$8.160 1/0/00
Henry Hub Natural Gas Future (USD per mmbtu)	\$8.783 5/5/22	\$1.895	\$1.723 7/16/20	\$8.783 1/0/00

Urea Futures - 5 May 2022

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
May 2022	\$627.50
June 2022	\$642.50
July 2022	\$647.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.