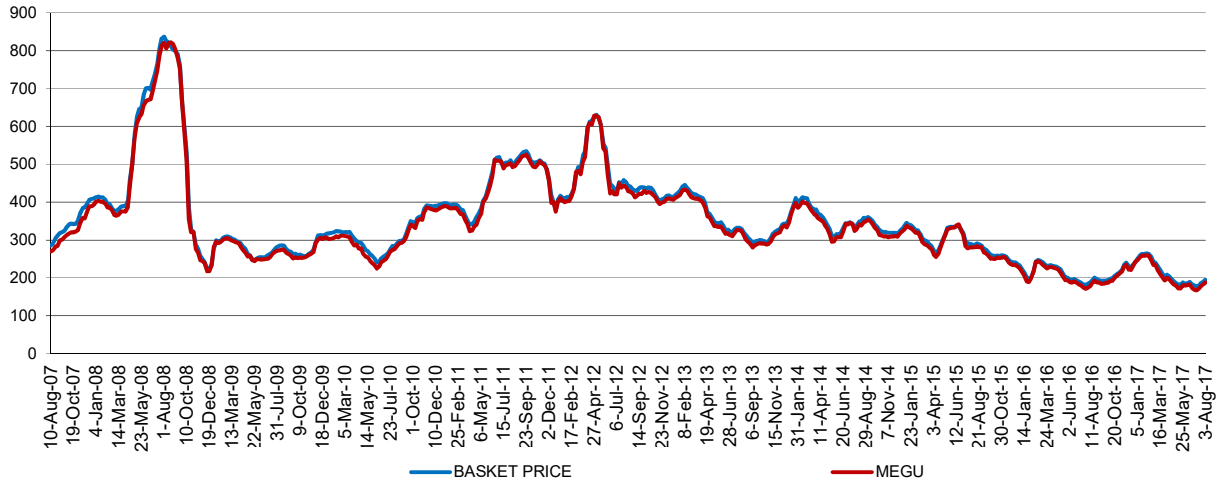
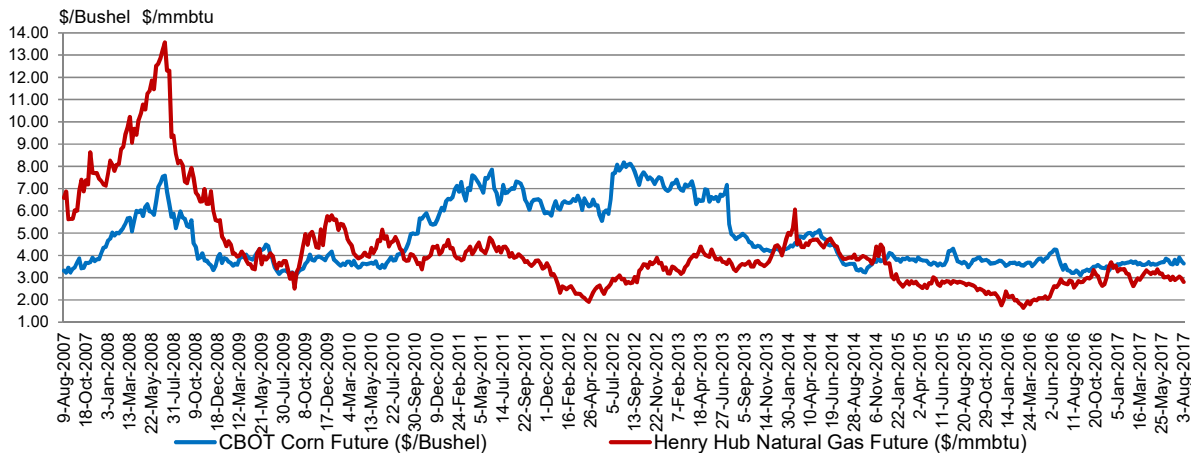


3 August 2017 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per M. Ton)	\$194.98	\$5.32	\$176.74 7/6/17	\$290.85 8/14/15
MEGU (USD per M. Ton)	\$188.17	\$5.50	\$167.00 7/6/17	\$283.50 8/14/15
CBOT Corn Future (USD per Bushel)	\$3.634 8/3/17	(\$0.108)	\$3.110 9/1/16	\$4.264 6/9/16
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.800 8/3/17	(\$0.167)	\$1.639 3/3/16	\$3.695 12/8/16

SWAP Settlements - 3 August 2017

Urea Granular FOB US Gulf (USD per S. Ton)	
Month	Settle
Aug 2017	\$191.00
Sep 2017	\$191.75
Oct 2017	\$190.00

- SWAP Quotes are from CME

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices of this week.

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.