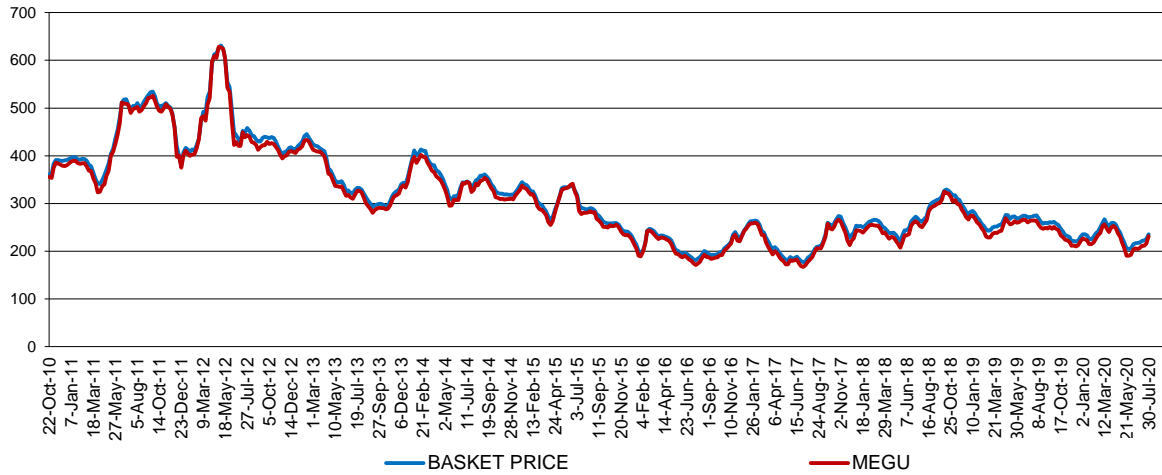
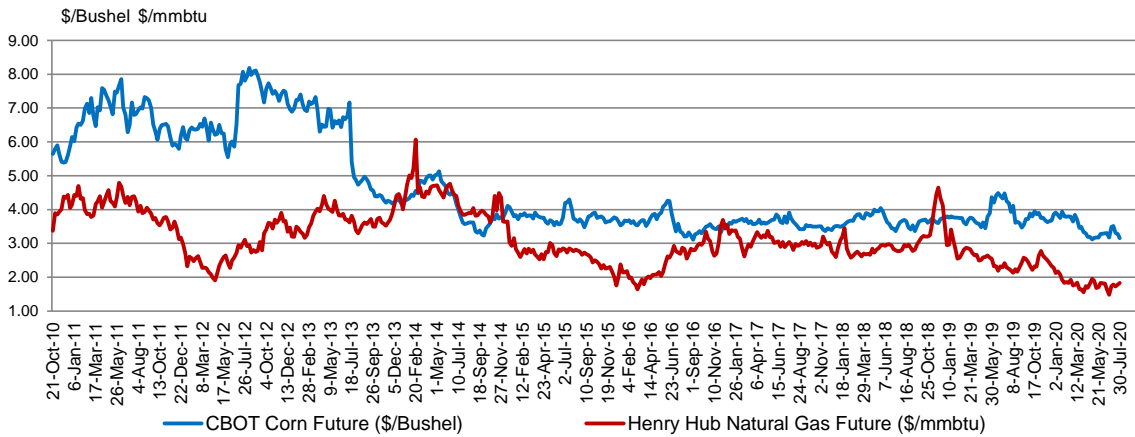




30 July 2020 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$235.33	\$10.06	\$204.41 5/28/20	\$329.26 10/11/18
MEGU (USD per MT)	\$231.67	\$15.34	\$190.33 5/21/20	\$322.33 10/11/18
CBOT Corn Future (USD per Bushel)	\$3.156 7/30/20	(\$0.12)	\$3.114 4/30/20	\$4.484 6/20/19
Henry Hub Natural Gas Future (USD per mmbtu)	\$1.829 7/30/20	\$0.04	\$1.482 6/25/20	\$4.646 11/29/18

SWAP Settlements - 30 July 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
July 2020	NA

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.