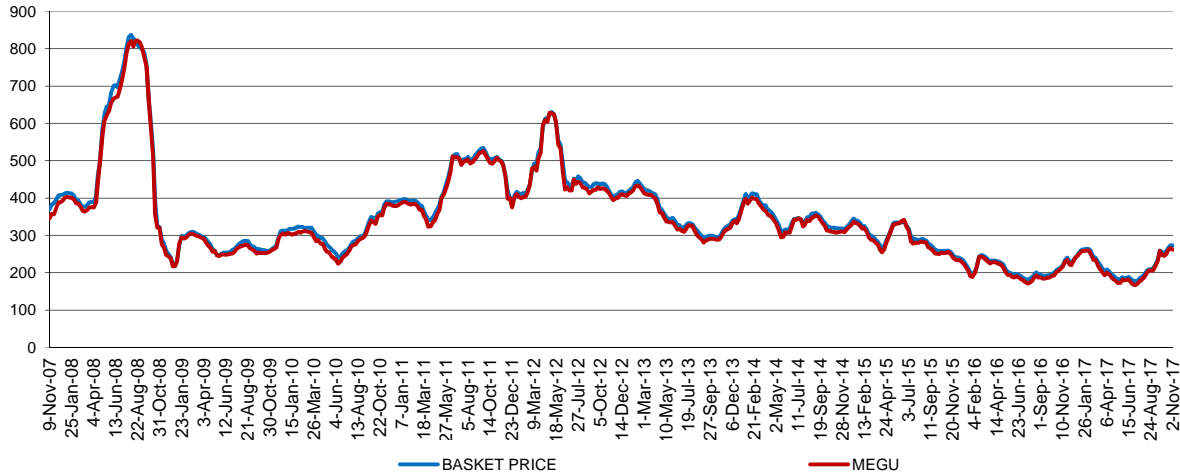
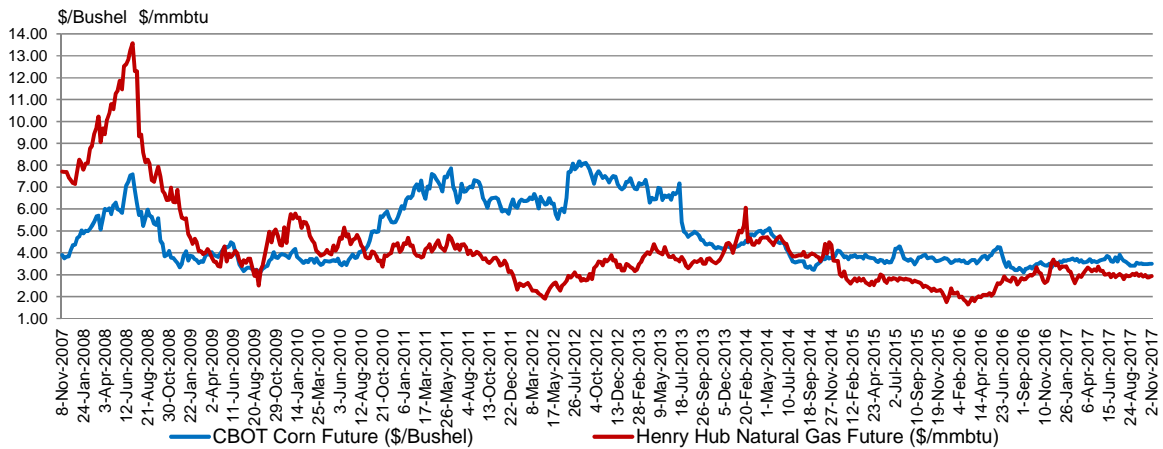




2 November 2017 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

SWAP Settlements - 2 November 2017

| Urea Granular FOB US Gulf (USD per S. Ton) | |
|--|----------|
| Month | Settle |
| Nov 2017 | \$245.50 |
| Dec 2017 | \$249.50 |
| Jan 2018 | \$255.00 |

- SWAP Quotes are from CME

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices of this week.

| | This week | Variance | 24 Month Low | 24 Month High |
|---|---------------------------|-----------------|---------------------------|-----------------------------|
| Basket Price (USD per M. Ton) | \$272.60 | (\$0.95) | \$176.74 7/6/17 | \$273.55 10/26/17 |
| MEGU (USD per M. Ton) | \$262.00 | (\$4.50) | \$167.00 7/6/17 | \$266.50 10/26/17 |
| CBOT Corn Future (USD per Bushel) | \$3.504 11/2/17 | \$0.000 | \$3.110 9/1/16 | \$4.264 6/9/16 |
| Henry Hub Natural Gas Future (USD per | \$2.935 11/2/17 | \$0.045 | \$1.639 3/3/16 | \$3.695 12/8/16 |

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.