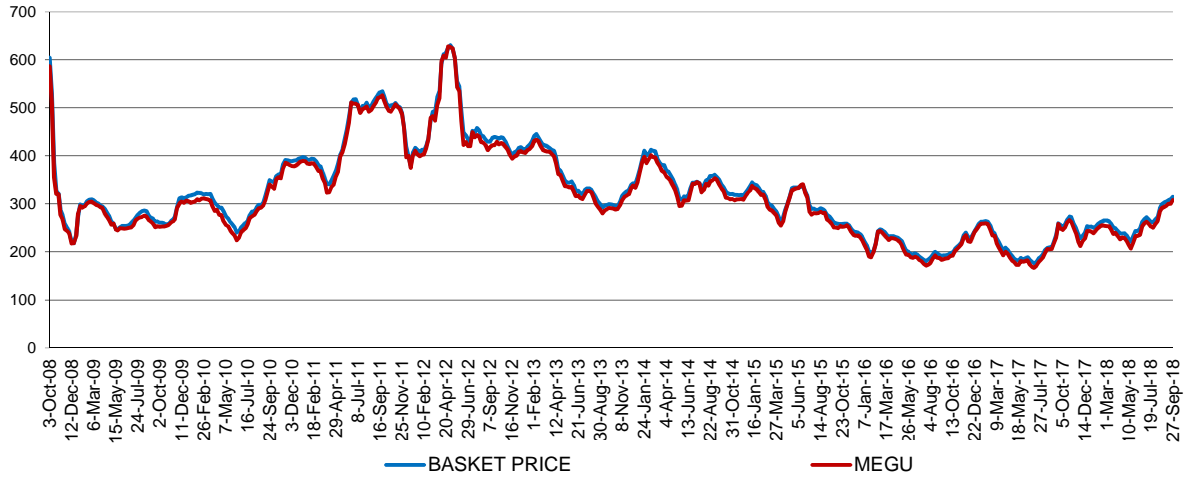
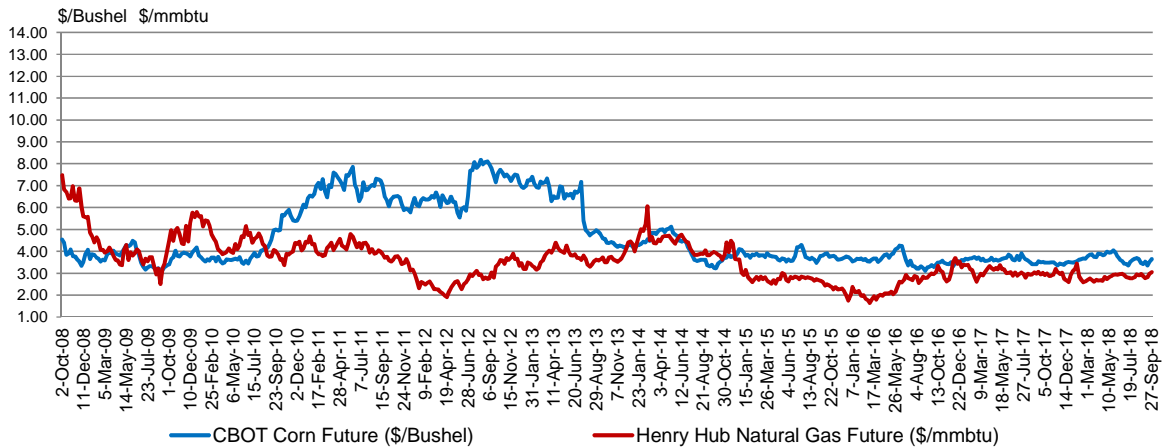




27 September 2018 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$315.03	\$5.64	\$176.74 7/6/17	\$315.03 9/27/18
MEGU (USD per MT)	\$308.00	\$7.67	\$167.00 7/6/17	\$308.00 9/27/18
CBOT Corn Future (USD per Bushel)	\$3.646 9/27/18	\$0.12	\$3.292 9/29/16	\$4.042 5/24/18
Henry Hub Natural Gas Future (USD per mmbtu)	\$3.056 9/27/18	\$0.08	\$2.580 2/15/18	\$3.695 12/8/16

SWAP Settlements - 27 September 2018

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Sep 2018	\$299.50
Oct 2018	\$315.00
Nov 2018	\$314.50

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.