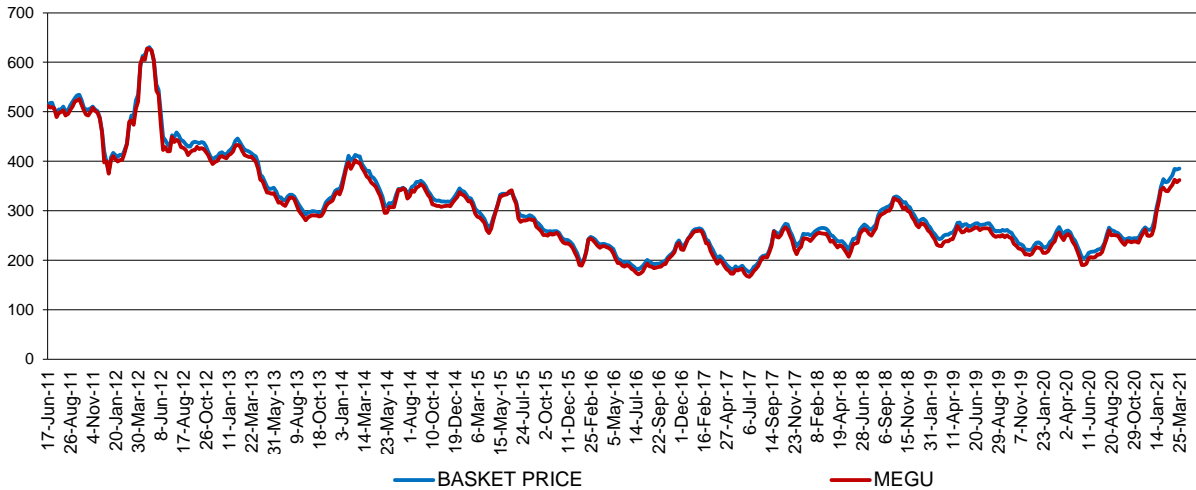


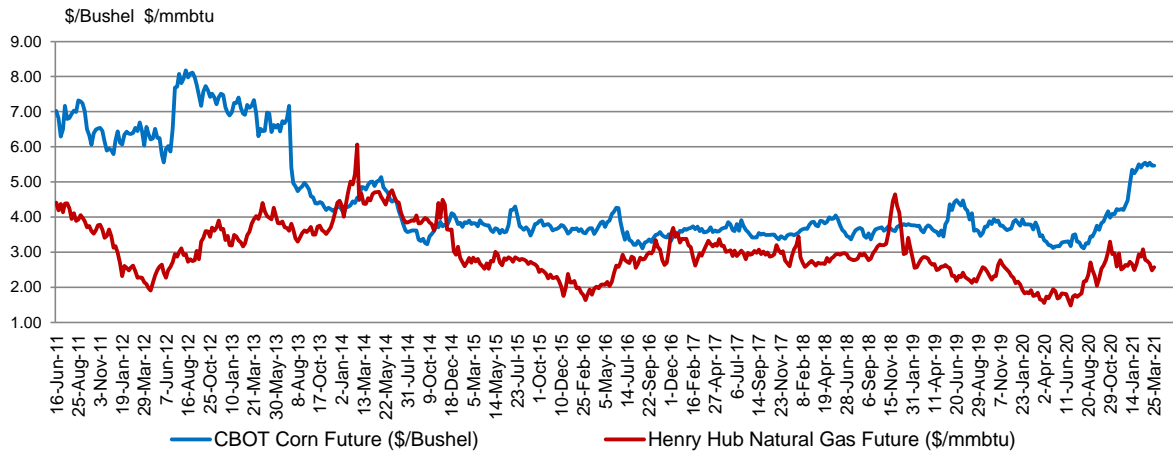


25 March 2021

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$385.00	\$1.90	\$204.41 5/28/20	\$385.00 3/25/21
MEGU (USD per MT)	\$361.83	\$4.00	\$190.33 5/21/20	\$363.00 3/11/21
CBOT Corn Future (USD per Bushel)	\$5.464 3/25/21	\$0.00	\$3.112 8/6/20	\$5.550 3/11/21
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.570 3/25/21	\$0.09	\$1.482 6/25/20	\$3.301 10/29/20

Urea Futures - 25 March 2021

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Apr 2021	\$377.00
May 2021	\$355.00
Jun 2021	\$327.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.