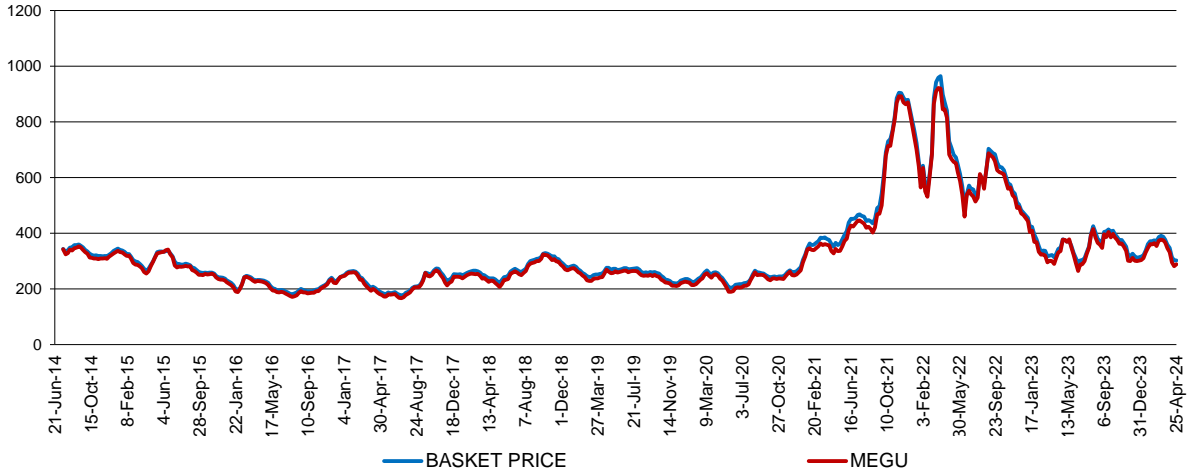


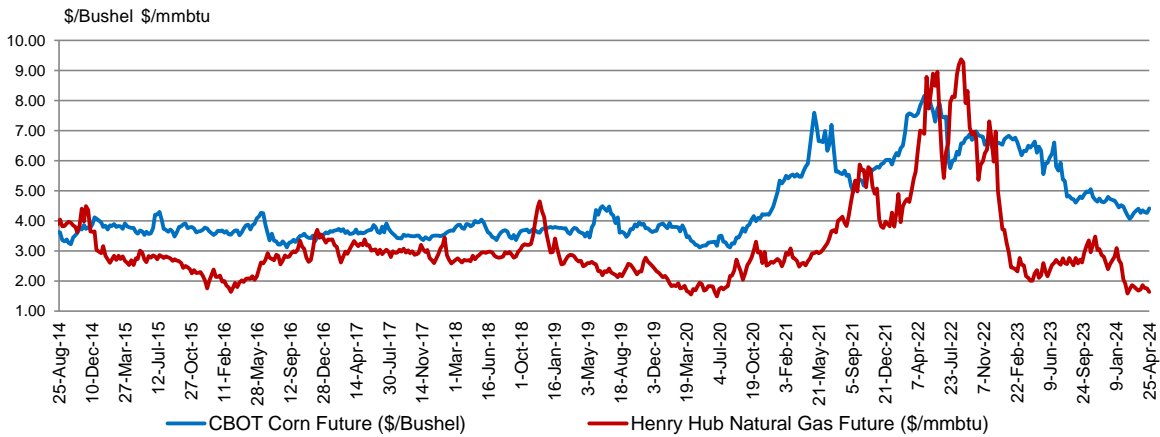


25 April 2024

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

| Urea Futures - 25 April 2024 | |
|--|----------|
| Urea Granular FOB US Gulf (USD per ST) | |
| Month | Settle |
| April 2024 | \$310.25 |
| May 2024 | \$293.50 |
| June 2024 | \$280.00 |

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|---------------------|--------------------|
| Basket Price (USD per MT) | \$303.02 | \$0.65 | \$292.63 6/15/23 | \$703.50 9/1/22 |
| MEGU (USD per MT) | \$289.17 | \$6.67 | \$264.33 6/15/23 | \$688.00 9/1/22 |
| CBOT Corn Future (USD per Bushel) | \$4.410 4/25/24 | \$0.144 | \$4.060 8/31/23 | \$7.470 4/28/22 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$1.638 4/25/24 | (\$0.119) | \$1.581 2/15/24 | \$9.375 6/9/22 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.