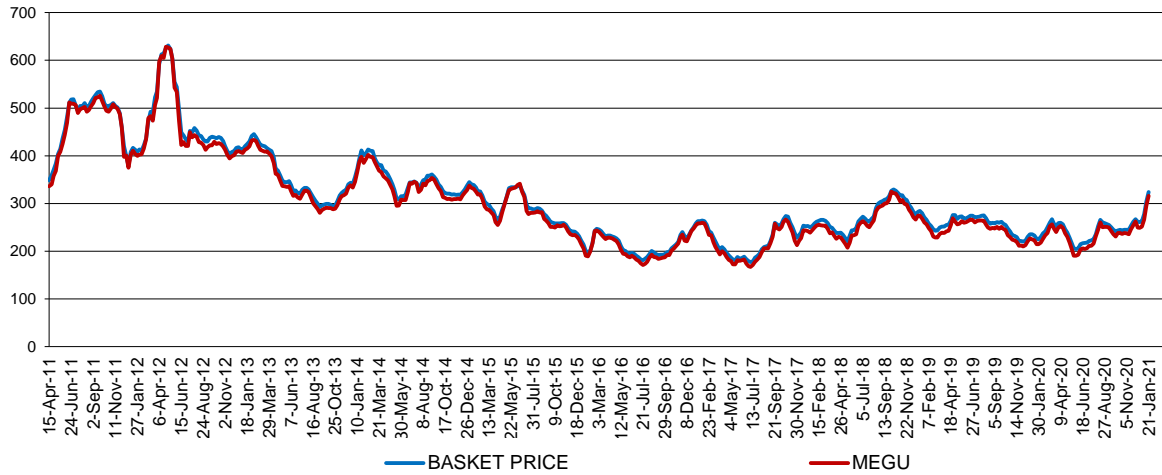
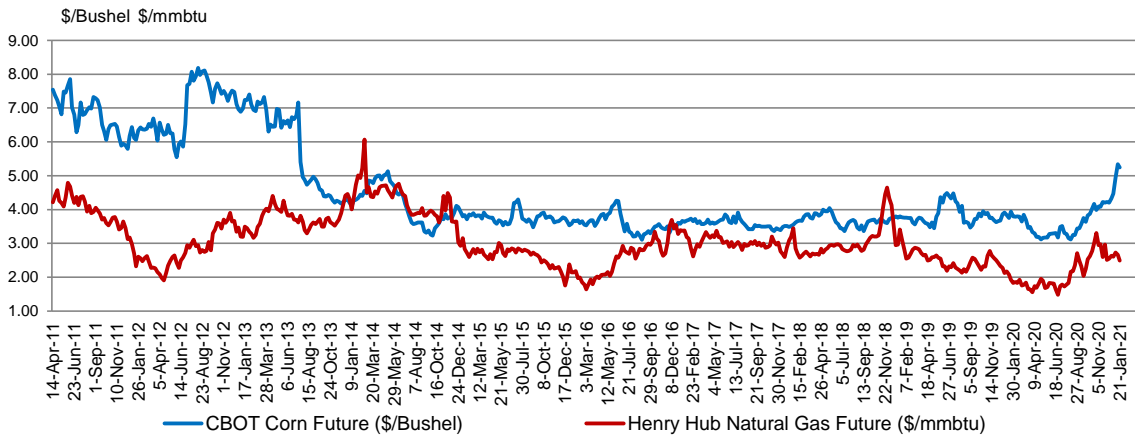




## 21 January 2021 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

#### Urea Futures - 21 January 2021

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Jan 2021	\$297.50
Feb 2021	\$330.00
Mar 2022	\$331.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$323.78</b>	<b>\$18.96</b>	<b>\$204.41</b> 5/28/20	<b>\$323.78</b> 1/21/21
<b>MEGU</b> (USD per MT)	<b>\$316.33</b>	<b>\$20.33</b>	<b>\$190.33</b> 5/21/20	<b>\$316.33</b> 1/21/21
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$5.242</b> 1/21/21	<b>(\$0.10)</b>	<b>\$3.112</b> 8/6/20	<b>\$5.342</b> 1/14/21
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.491</b> 1/21/21	<b>(\$0.18)</b>	<b>\$1.482</b> 6/25/20	<b>\$3.301</b> 10/29/20

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.