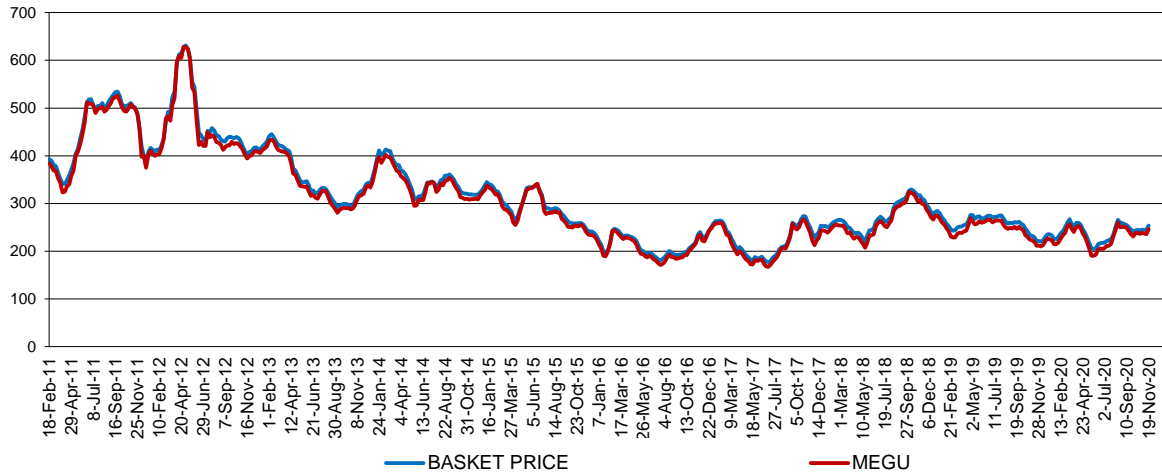
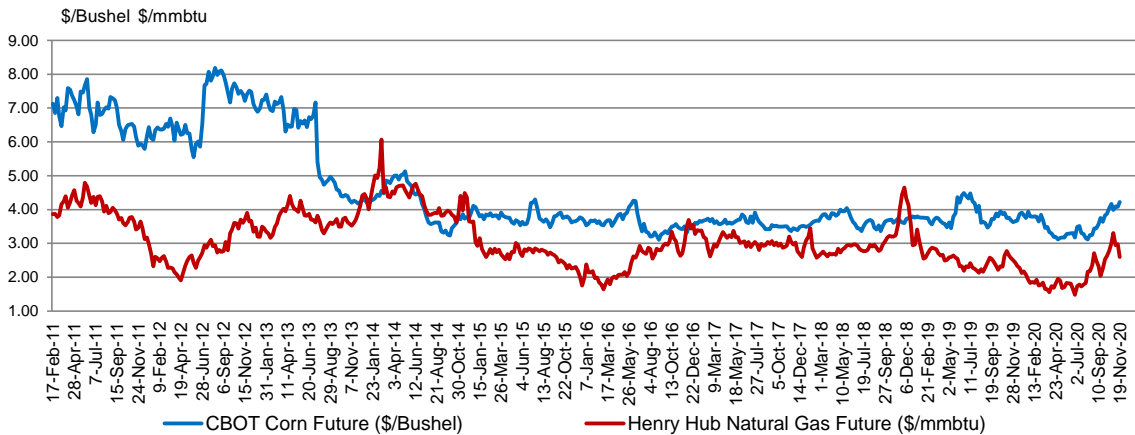




19 November 2020 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 19 November 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Nov 2020	\$228.00
Dec 2020	\$242.50
Jan 2021	\$250.00

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$253.59	\$8.58	\$204.41 5/28/20	\$276.09 5/2/19
MEGU (USD per MT)	\$246.33	\$10.66	\$190.33 5/21/20	\$269.17 4/25/19
CBOT Corn Future (USD per Bushel)	\$4.224 11/19/20	\$0.14	\$3.112 8/6/20	\$4.484 6/20/19
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.592 11/19/20	(\$0.38)	\$1.482 6/25/20	\$3.301 10/29/20

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.