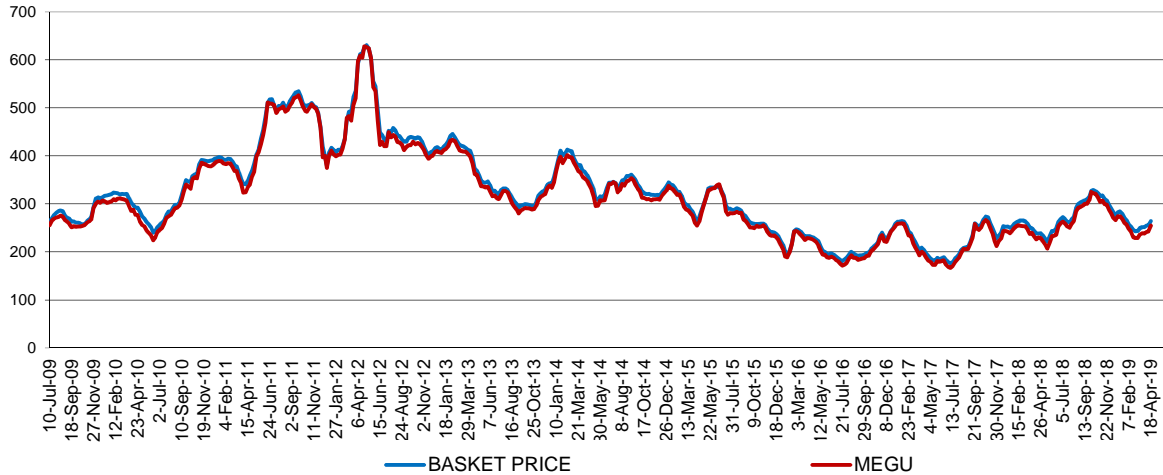


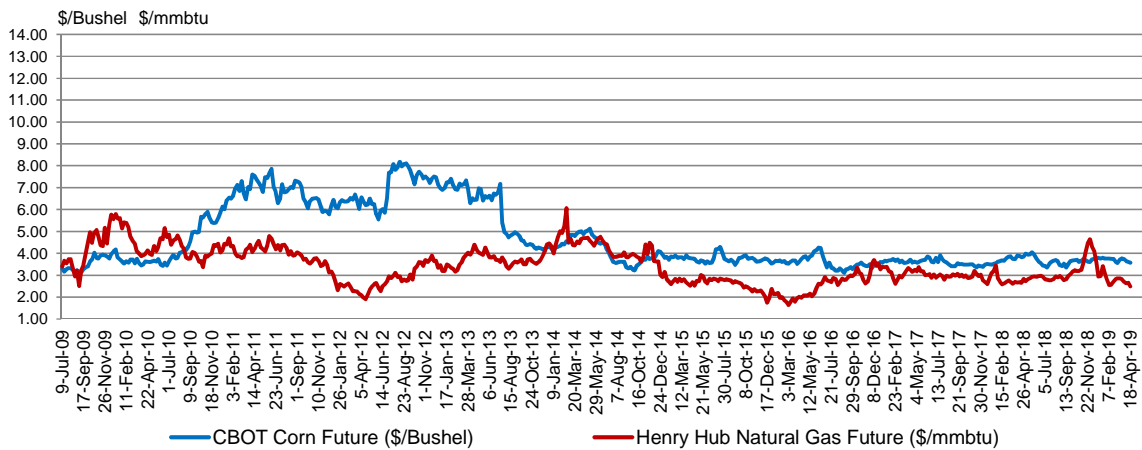


18 April 2019

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	\$264.11	\$8.59	\$176.74 7/6/17	\$329.26 10/11/18
<b>MEGU</b> (USD per MT)	\$254.83	\$12.16	\$167.00 7/6/17	\$325.00 10/4/18
<b>CBOT Corn Future</b> (USD per Bushel)	\$3.584 4/18/19	(\$0.02)	\$3.362 9/13/18	\$4.042 5/24/18
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	\$2.490 4/18/19	(\$0.17)	\$2.490 4/18/19	\$4.646 11/29/18

#### SWAP Settlements - 18 April 2019

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Apr 2019	\$254.50
May 2019	\$265.00
Jun 2019	\$252.50

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.