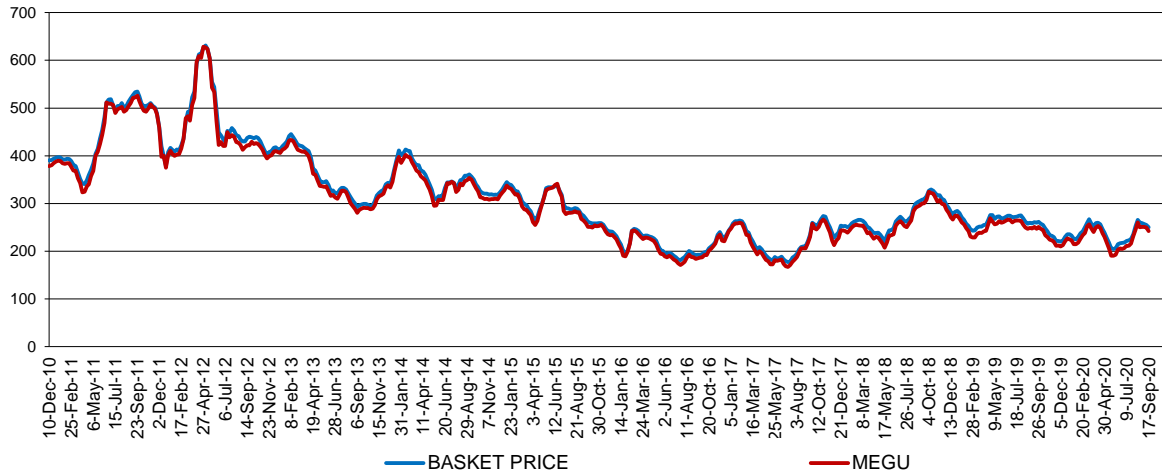
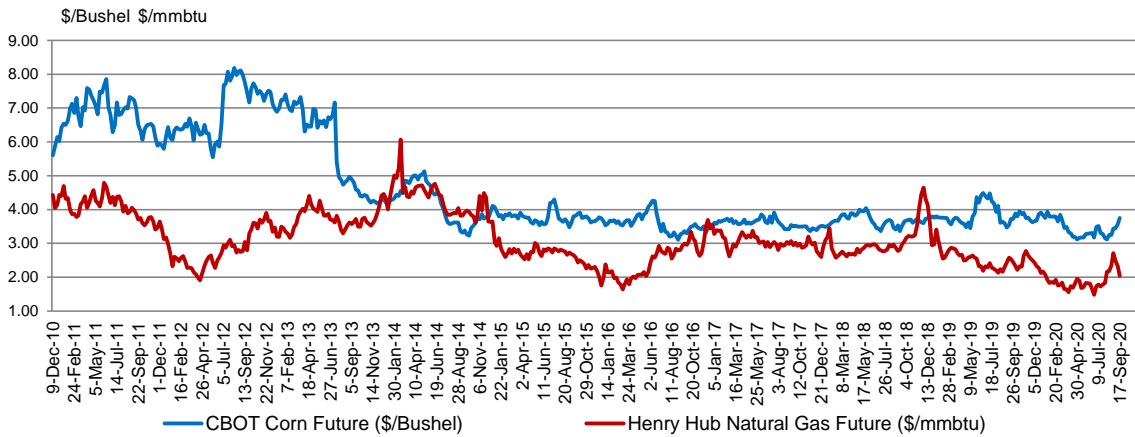




17 September 2020 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 17 September 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Sep 2020	\$227.50
Oct 2020	\$220.00
Nov 2020	\$219.00

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$250.10	(\$4.87)	\$204.41 5/28/20	\$297.56 11/29/18
MEGU (USD per MT)	\$242.33	(\$7.17)	\$190.33 5/21/20	\$287.33 11/29/18
CBOT Corn Future (USD per Bushel)	\$3.752 9/17/20	\$0.18	\$3.112 8/6/20	\$4.484 6/20/19
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.042 9/17/20	(\$0.28)	\$1.482 6/25/20	\$4.646 11/29/18

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.