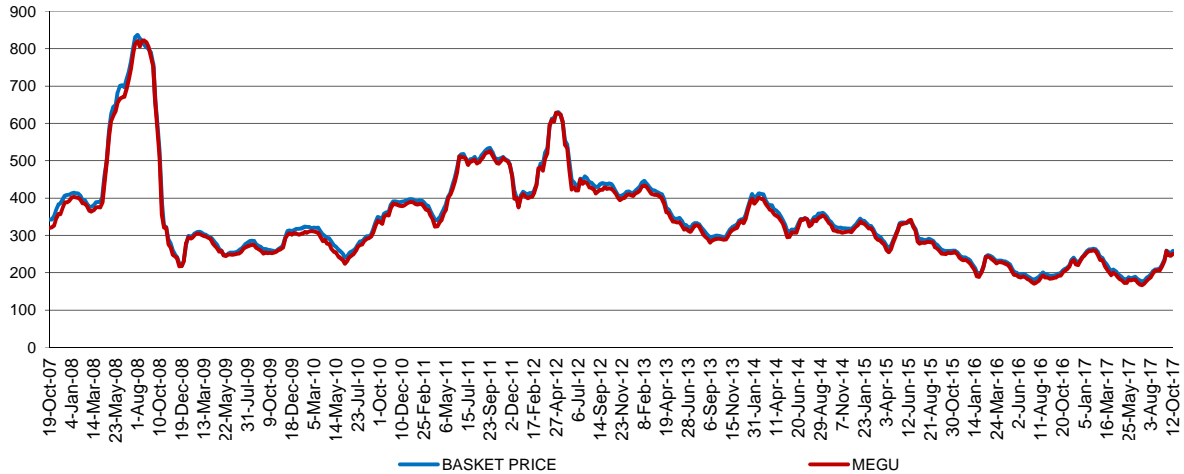
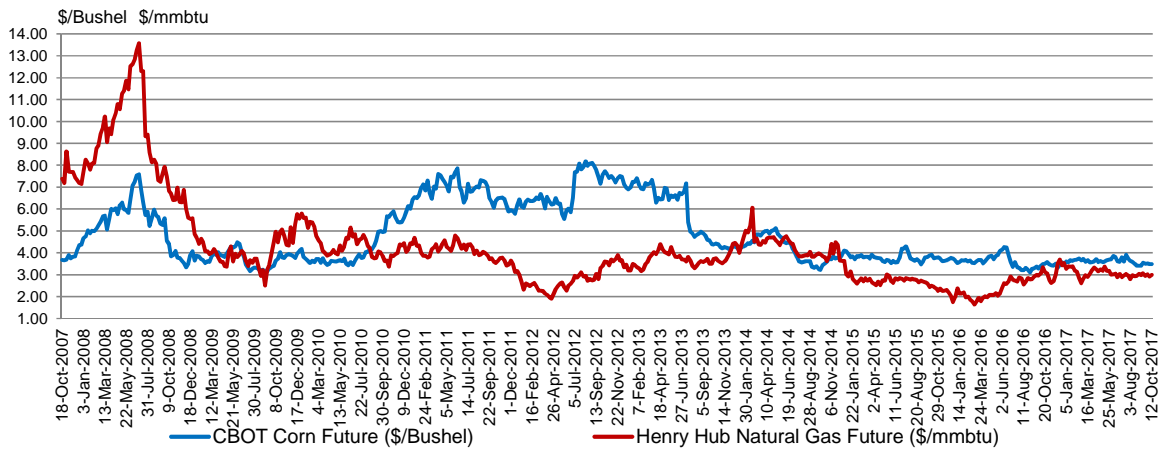




## 12 October 2017 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

#### SWAP Settlements - 12 October 2017

Urea Granular FOB US Gulf (USD per S. Ton)	
Month	Settle
Oct 2017	\$236.00
Nov 2017	\$250.00
Dec 2017	\$253.00

- SWAP Quotes are from CME

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices of this week.

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per M. Ton)	<b>\$258.26</b>	<b>\$6.69</b>	<b>\$176.74</b>	<b>\$264.50</b>
			7/6/17	2/2/17
<b>MEGU</b> (USD per M. Ton)	<b>\$251.00</b>	<b>\$5.33</b>	<b>\$167.00</b>	<b>\$259.83</b>
			7/6/17	2/2/17
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.490</b>	<b>(\$0.004)</b>	<b>\$3.110</b>	<b>\$4.264</b>
	10/12/17		9/1/16	6/9/16
<b>Henry Hub Natural Gas Future</b> (USD per	<b>\$2.989</b>	<b>\$0.066</b>	<b>\$1.639</b>	<b>\$3.695</b>
	10/12/17		3/3/16	12/8/16

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.