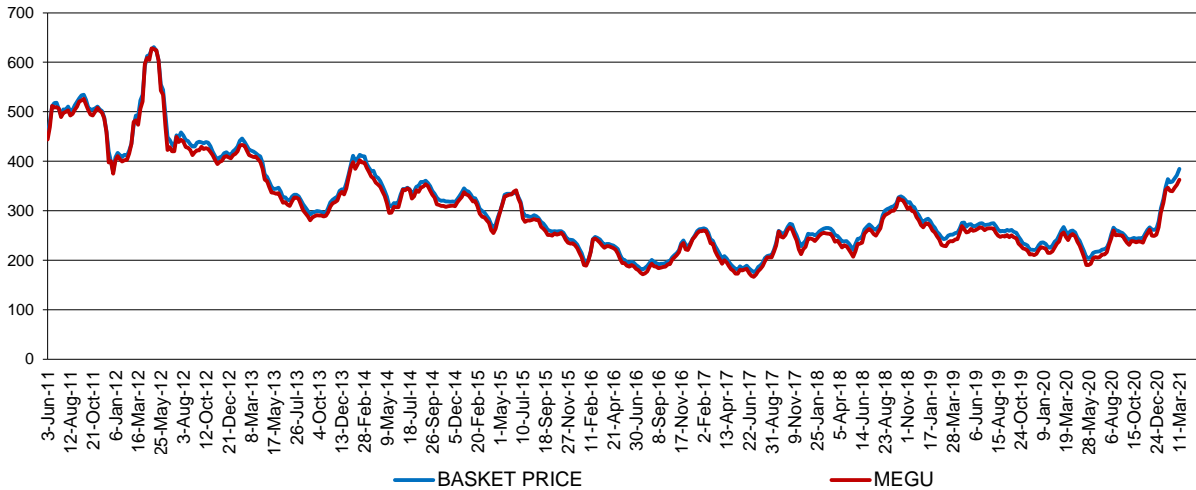


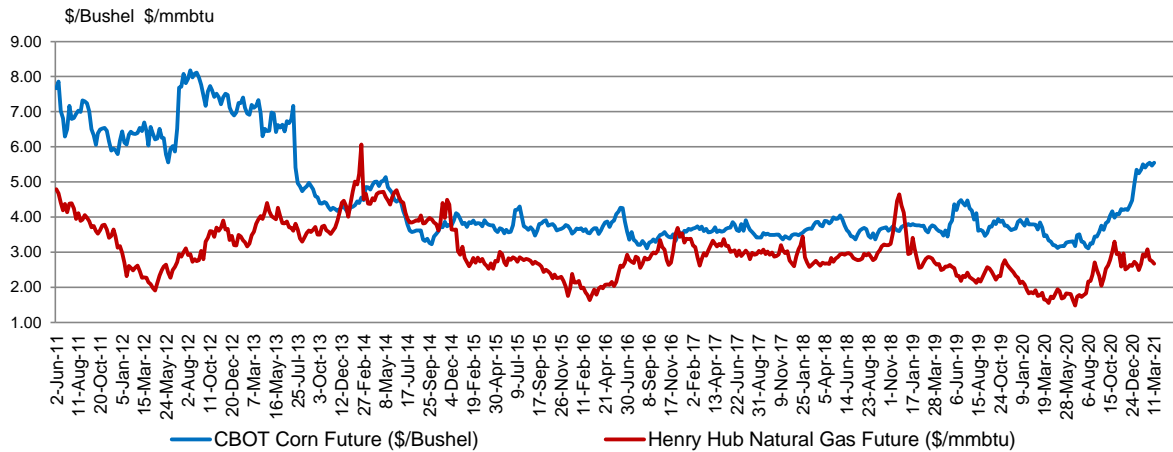


11 March 2021

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



Urea Futures - 11 March 2021	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Mar 2021	\$382.50
Apr 2021	\$381.00
May 2021	\$355.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

#### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$384.49</b>	<b>\$12.86</b>	<b>\$204.41</b> 5/28/20	<b>\$384.49</b> 3/11/21
<b>MEGU</b> (USD per MT)	<b>\$363.00</b>	<b>\$10.33</b>	<b>\$190.33</b> 5/21/20	<b>\$363.00</b> 3/11/21
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$5.550</b> 3/11/21	<b>\$0.09</b>	<b>\$3.112</b> 8/6/20	<b>\$5.550</b> 3/11/21
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.668</b> 3/11/21	<b>(\$0.08)</b>	<b>\$1.482</b> 6/25/20	<b>\$3.301</b> 10/29/20

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.