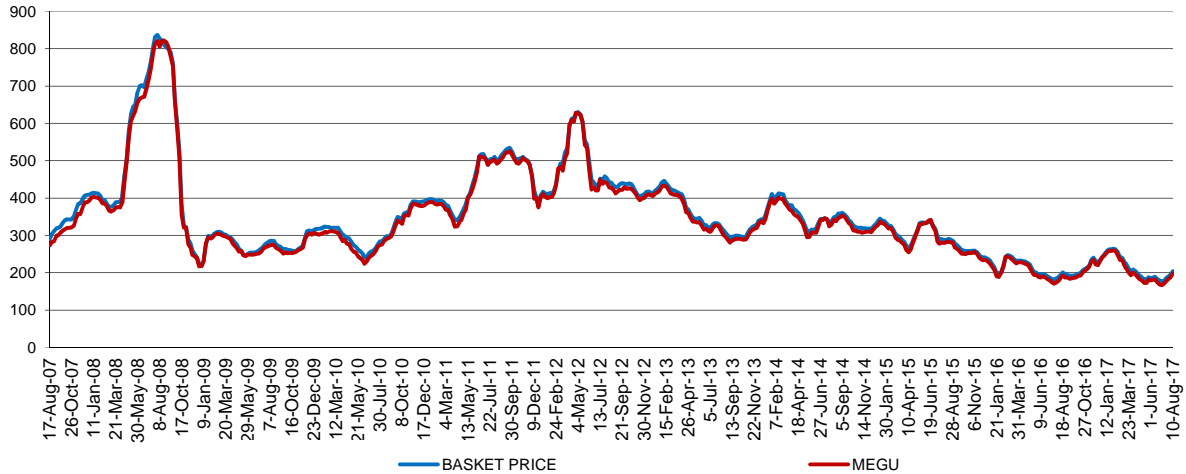
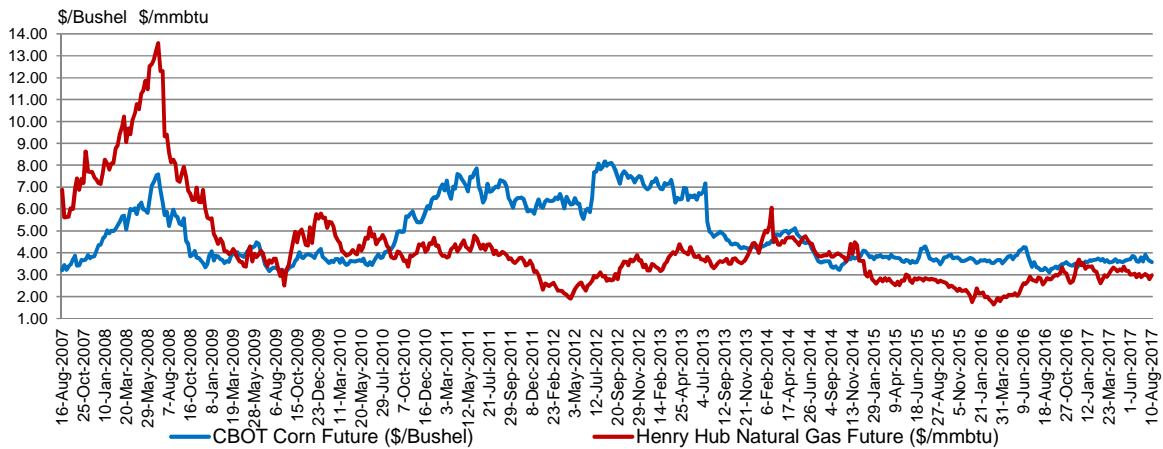




10 August 2017 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

SWAP Settlements - 10 August 2017

| Urea Granular FOB US Gulf (USD per S. Ton) | |
|--|----------|
| Month | Settle |
| Aug 2017 | \$197.25 |
| Sep 2017 | \$206.25 |
| Oct 2017 | \$204.00 |

- SWAP Quotes are from CME

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices of this week.

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|---------------------------|----------------------------|
| Basket Price (USD per M. Ton) | \$204.27 | \$9.29 | \$176.74 7/6/17 | \$290.85 8/14/15 |
| MEGU (USD per M. Ton) | \$198.33 | \$10.16 | \$167.00 7/6/17 | \$283.50 8/14/15 |
| CBOT Corn Future (USD per Bushel) | \$3.572 8/10/17 | (\$0.062) | \$3.110 9/1/16 | \$4.264 6/9/16 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$2.985 8/10/17 | \$0.185 | \$1.639 3/3/16 | \$3.695 12/8/16 |

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.