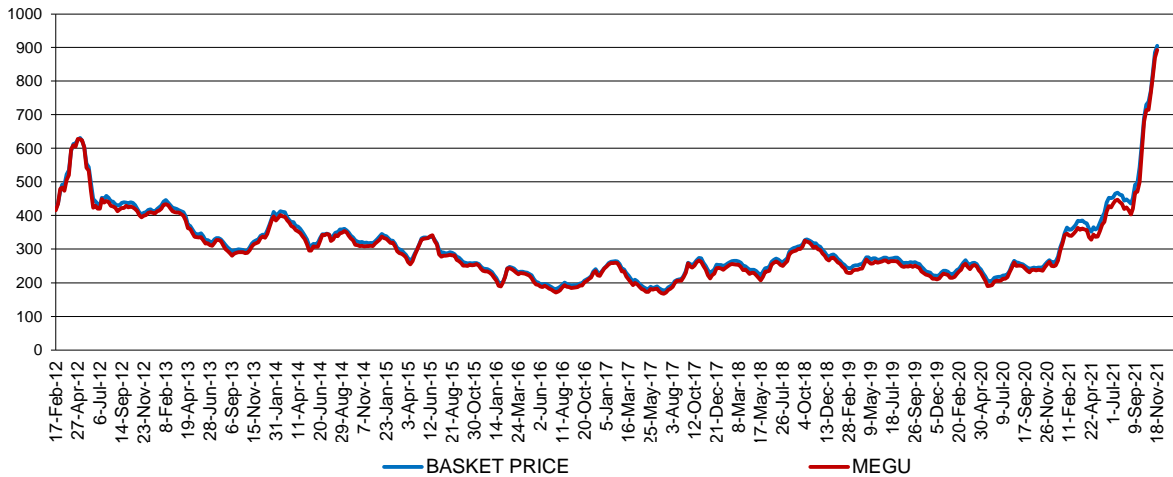


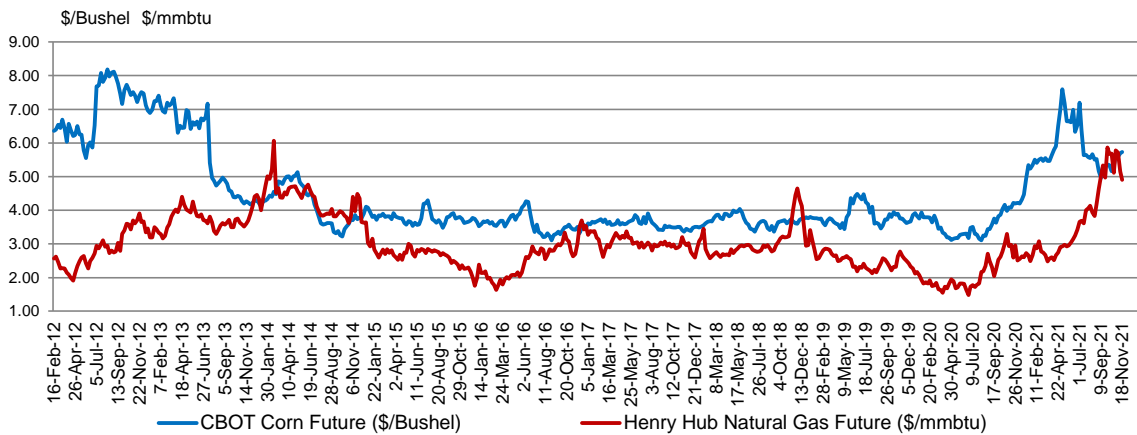


18 November 2021

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

#### Urea Futures - 18 November 2021

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Nov 2021	\$771.50
Dec 2021	\$832.50
Jan 2022	\$830.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$905.06</b>	<b>\$20.25</b>	\$204.41 5/28/20	\$905.06 11/18/21
<b>MEGU</b> (USD per MT)	<b>\$892.83</b>	<b>\$23.33</b>	\$190.33 5/21/20	\$892.83 11/18/21
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$5.730</b> 11/18/21	<b>\$0.036</b>	\$3.112 8/6/20	\$7.594 5/6/21
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$4.902</b> 11/18/21	<b>(\$0.247)</b>	\$1.482 6/25/20	\$5.867 9/30/21

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.