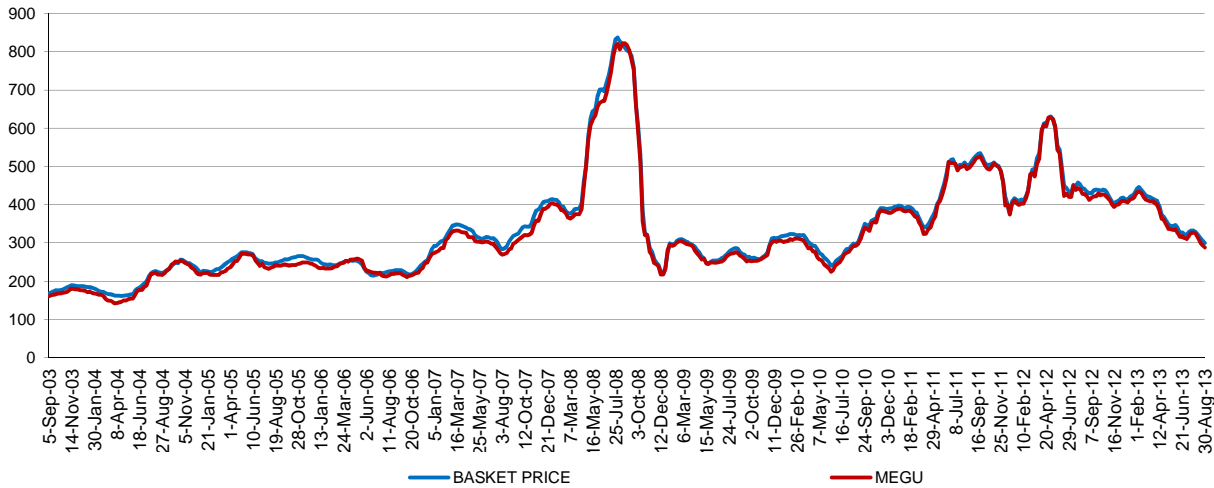
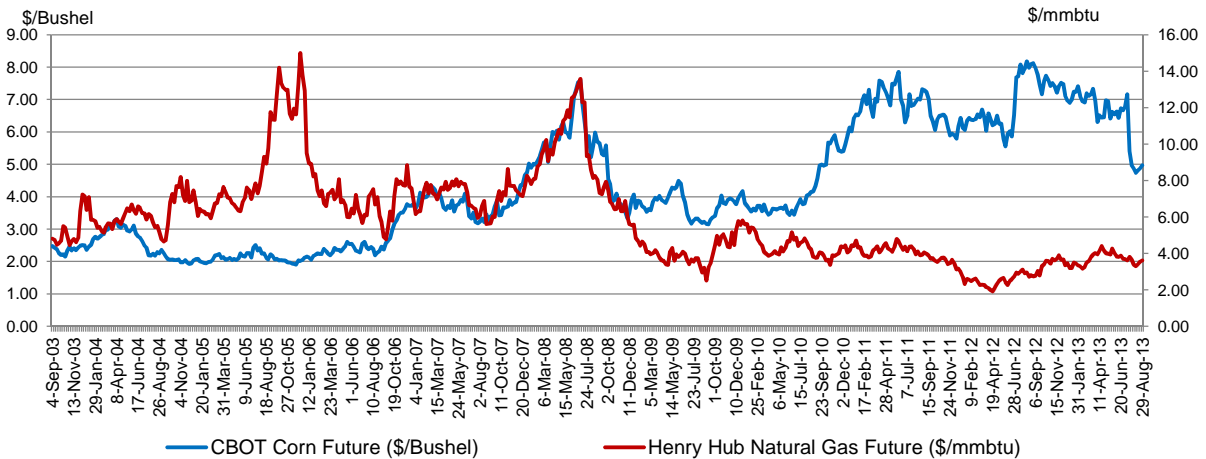




## 30 August 2013 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### SWAP Quotes - 29 August 2013

Urea NOLA Granular FOB Barge (USD per S. Ton)	Bid	Offer
<b>Index</b>	<b>\$291.00</b>	
September 2013	\$282.00	\$285.00
October 2013	\$280.00	\$283.00
November 2013	\$278.00	\$283.00

- SWAP Quotes are from Direct Hedge.

- Index is the arithmetic average of Green Markets, Fertecon, FMB and Profercy granular urea midpoint prices of this week.

### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per M. Ton)	<b>\$299.69</b>	<b>(\$5.96)</b>	\$299.69 8/30/13	\$630.65 5/4/12
<b>MEGU</b> (USD per M. Ton)	<b>\$288.50</b>	<b>(\$5.83)</b>	\$288.50 8/30/13	\$628.33 4/27/12
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$4.972</b> 8/29/13	\$0.10	\$4.73 8/8/13	\$8.18 8/9/12
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$3.618</b> 8/29/13	\$0.073	\$1.91 4/19/12	\$4.40 4/18/13

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.