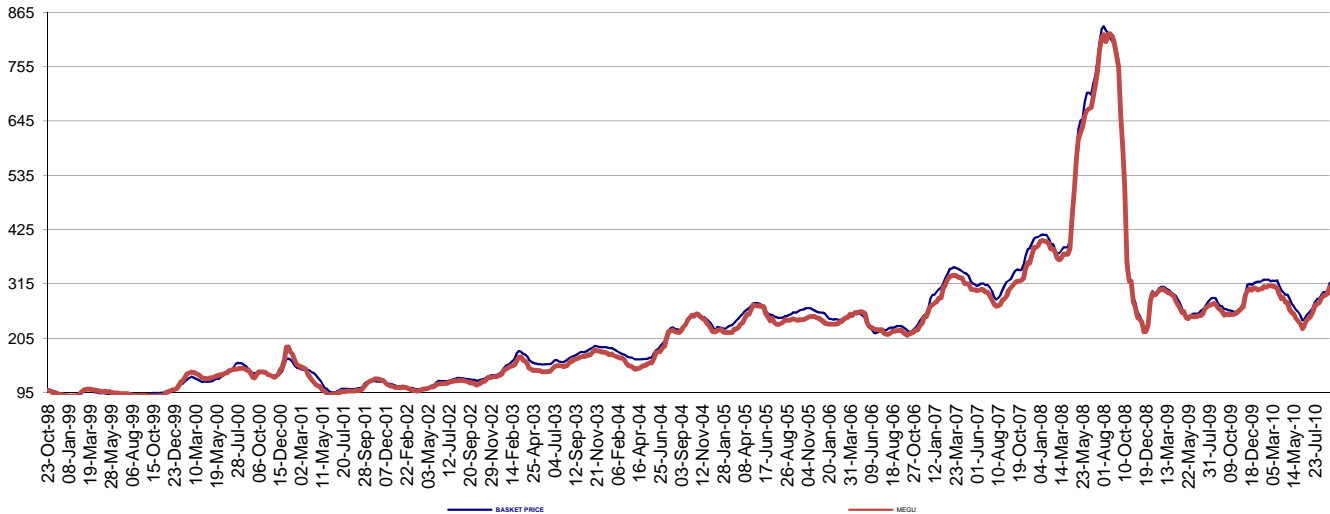
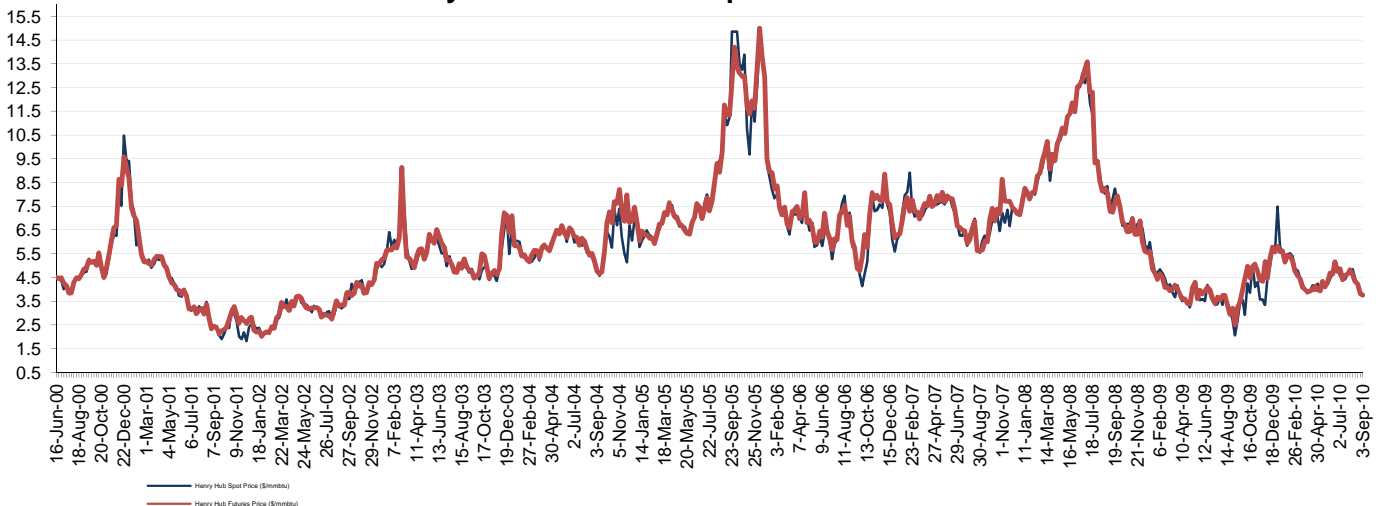




10 September 2010 Granular Urea Basket Price vs MEGU



Henry Hub Natural Gas Spot & Futures



Summary

SWAP Quotes - 9 September 2010

Urea NOLA Granular FOB Barge (USD per S. Ton)	Bid	Offer
Index	\$305.50	
Sep 2010	\$325.00	\$335.00
Oct 2010	\$335.00	\$340.00
Nov 2010	\$335.00	\$345.00

- SWAP Quotes are from Direct Hedge.

- Index is the arithmetic average of The Market, Green Markets, Fertecon, and FMB granular urea midpoint prices of this week.

	This week (9/10/10)	Variance	24 Month Low	24 Month High
Basket Price (USD per M. Ton)	\$317.12	\$15.58	\$217.20 12/19/08	\$800.25 09/5/08
MEGU (USD per M. Ton)	\$309.00	\$13.50	\$217.50 12/12/08	\$804.17 09/5/08
Henry Hub Spot Price (USD per mmbtu)	\$3.80 (9/9/10)	(\$0.10)	\$2.06 9/3/09	\$8.23 09/19/08
Henry Hub Futures Price (USD per mmbtu)	\$3.768 (9/9/10)	\$0.017	\$2.508 9/4/09	\$7.93 09/26/08

- The Henry Hub spot price is from the Gas Daily & Energy Intelligence Group and a mid point of their high and low price for the day.

- The futures price is from the NYMEX settlement or last price for the next delivery month.